



# 2024 Budget

## Proposed Budget

Public Hearing  
November 7, 2023



## 2024 PROPOSED BUDGET| 2024 vs 2023

	2023 Adopted	2024 Proposed	\$ Change	% Change
General Fund	\$73,233,276	\$76,923,248	\$3,674,470	5.04%
Tax Levy	\$49,978,616	\$51,475,377	\$1,496,761	2.99%
Surplus Applied	\$0	\$0	\$0	0.00%
Other Revenue	\$23,254,660	\$25,447,971	\$2,193,311	9.43%
Assessed Value	\$6,939,816,506	\$6,964,173,887	24,357,381	0.35%
Tax Rate	\$7.19	\$7.39	\$0.20	2.83%
Est. Tax Bill	\$1,962	\$2,018	\$56	2.83%

*Assumes a home at 2023  
assessed average of \$273,000*



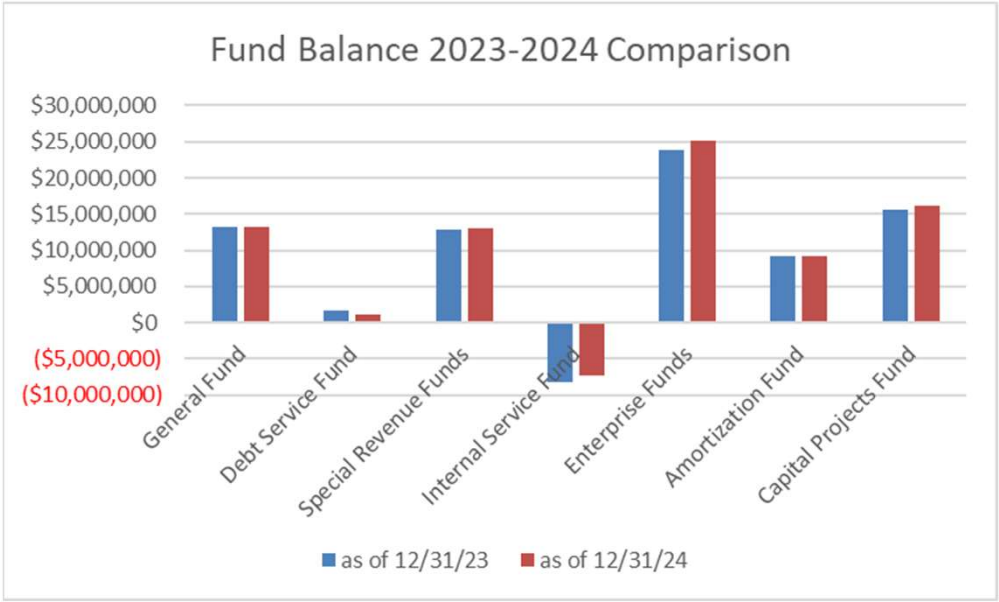
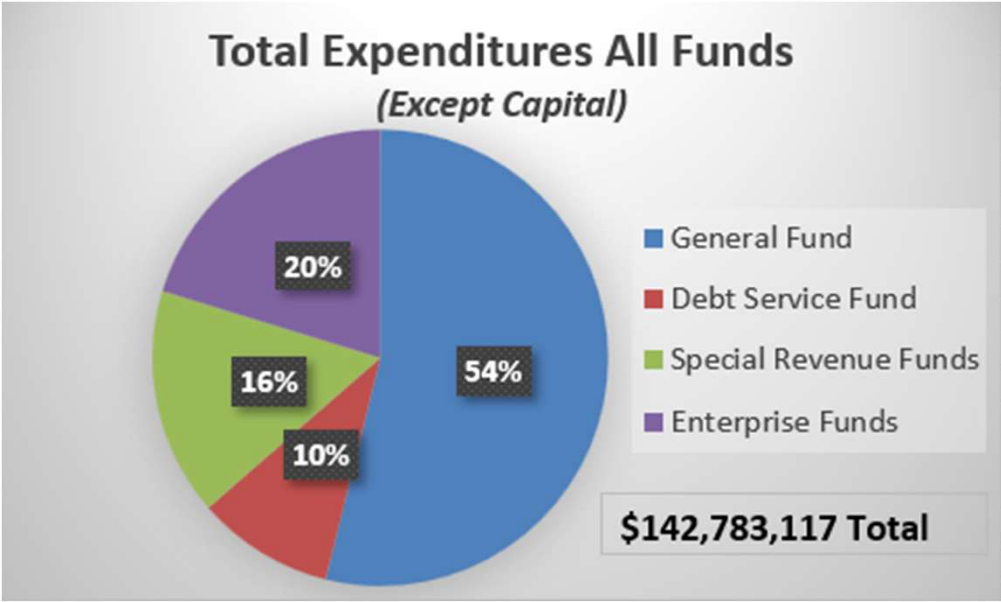
## 2024 PROPOSED BUDGET| 2024 vs 2023 FTE Comparison



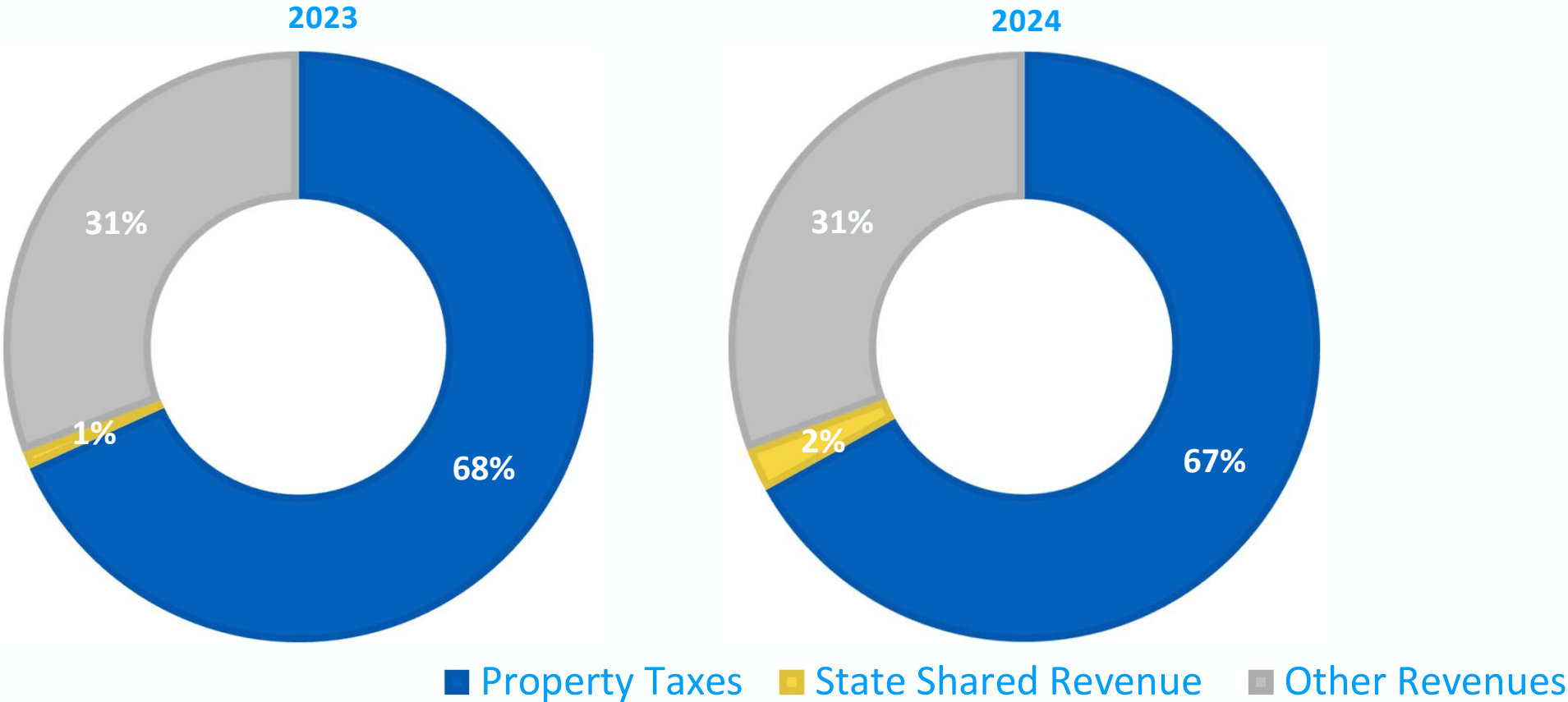
### BUDGETED FULL-TIME EQUIVALENCY EMPLOYMENT

DEPARTMENT	2023	2024	VAR
Administrative Services	14.29	14.29	-
Assessor	5.60	5.60	-
Common Council	16.00	16.00	-
City Clerk/Elections	4.50	4.50	-
Development	15.00	15.00	-
Engineering	24.33	24.24	(0.09)
Finance	9.82	9.82	-
Fire	103.58	105.58	2.00
Fleet Maintenance	10.00	10.00	-
Health	18.30	18.40	0.10
Information Systems	7.00	7.00	-
Library	26.83	26.73	(0.10)
Mayor	1.00	1.00	-
Municipal Complex	4.00	4.00	-
Municipal Court	1.89	1.89	-
Police	138.08	141.32	3.24
Public Works	61.48	63.48	2.00
Traffic Electrical Maintenance	6.29	6.29	-
Tourism	1.00	1.00	-
Water	19.38	19.38	-
<b>TOTAL FULL-TIME EMPLOYMENT</b>	<b>488.37</b>	<b>495.52</b>	<b>7.15</b>

# 2024 PROPOSED BUDGET| Expenditure and Fund Balances

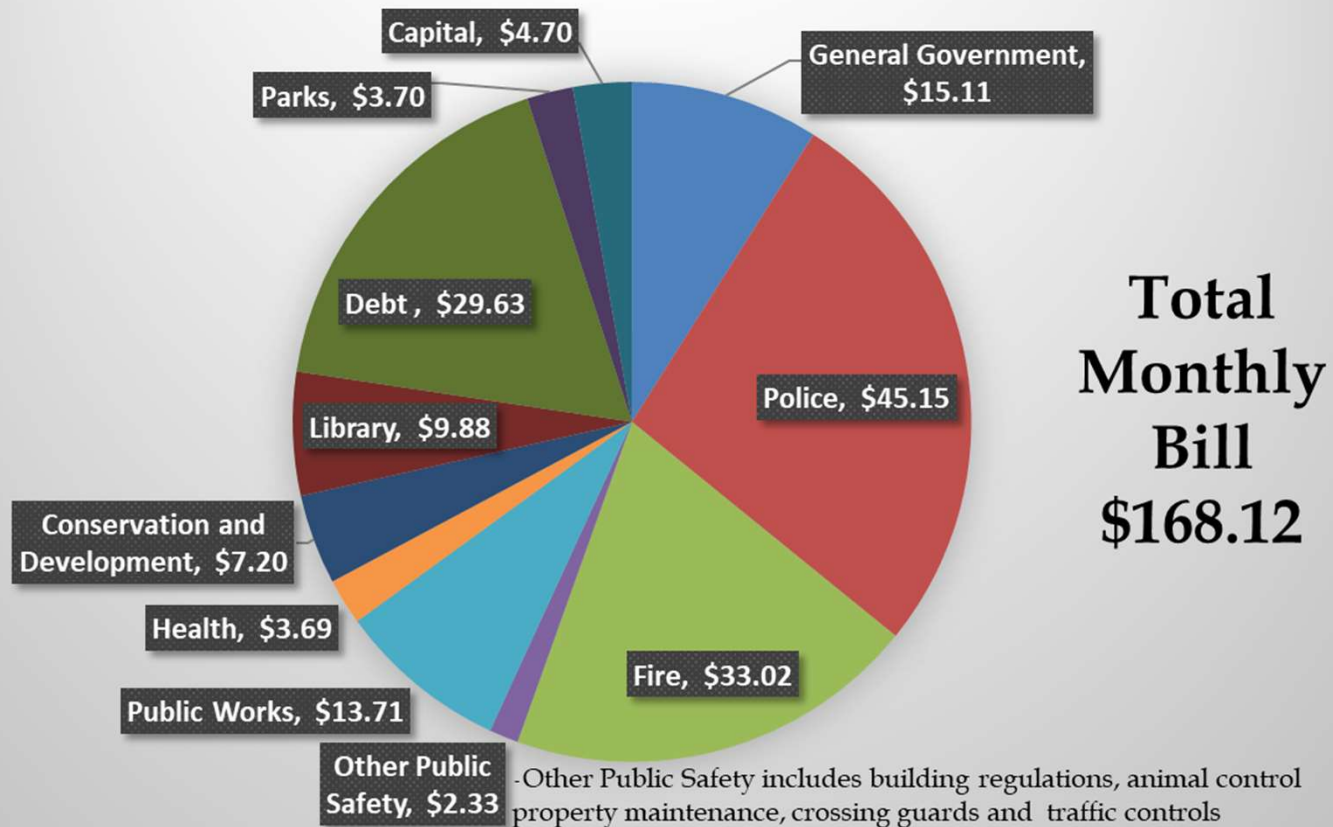


2024 PROPOSED BUDGET | State shared revenue impact



## Monthly property taxes for city services

*based on an assessed single residential property value of \$273,000*



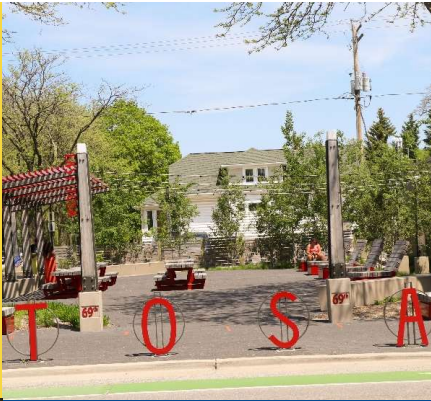
# 2024 PROPOSED BUDGET| Budget timeline







**Oct 3**  
Budget Overview



**Oct 10**  
Assessor  
Tourism  
Health  
Fire  
Development  
Admin  
Crossing Guards



**Oct 24**  
Municipal Court  
Library  
City Clerk  
Public Works &  
Utilities  
Police



**Oct 31**  
HR & Benefits  
Info Systems  
Finance  
Debt  
TIF  
Final Decisions



**Nov 7**  
Public Hearing



**Nov 21**  
Common Council  
budget adoption



