Resolution authorizing the settlement of Nordstrom property tax litigation for tax years 2020-2023 and fund transfer from the Reserve for Contingencies

BE IT RESOLVED, by the Common Council of the City of Wauwatosa THAT execution of a Settlement Agreement in the matter of *Nordstrom, Inc. vs. City of Wauwatosa*, Milwaukee County Circuit Court Case no. 2021CV005244, be authorized consistent with the parameters presented to the Financial Affairs Committee at its meeting of July 25, 2023.

BE IT FURTHER RESOLVED that a fund transfer from the Reserve for Contingencies in the amount of the city's share of the settlement hereby be approved.

Passed and Dated

August 1, 2023

Adopted: August 1, 2023

Clerk

Approved

Mayor