



Wauwatosa, WI

Financial Affairs Committee

Meeting Minutes

7725 W. North Avenue
Wauwatosa, WI 53213

Tuesday, April 25, 2023

7:00 PM

Committee Room #1 and Zoom:
<https://servetosa.zoom.us/j/81144274572>,
Meeting ID: 811 4427 4572

Regular Meeting

CALL TO ORDER

Chairperson James Moldenhauer called the meeting to order at 7:18 PM.

ROLL CALL

Present 5 Alderperson District 1 Chair James Moldenhauer
Alderperson District 3 Robin Brannin
Alderperson District 8 Melissa Dolan
Alderperson District 4 David Lewis
Alderperson District 6 Joe Phillips

Excused 3 Alderperson District 7 Vice Chair Amanda Fuerst
Alderperson District 2 Margaret Arney
Alderperson District 5 Joel Tilleson

FINANCIAL AFFAIRS COMMITTEE ITEMS

2. Approval of State Municipal Agreement for the design of North Avenue reconstruction from 95th Street to 73rd Street [23-1025](#)
Presentation by William Wehrley, City Engineer.
- RESULT:** RECOMMENDED FOR APPROVAL
MOVER: Joe Phillips
SECONDER: Robin Brannin
- Aye: 5** Ald Moldenhauer, Ald Brannin, Ald Dolan, Ald Lewis, and Ald Phillips
- Excused: 3** Ald Fuerst, Ald Arney, and Ald Tilleson
1. Sustainability Committee Annual Report [23-1017](#)
Presentation by Michael Arney, Steve Ostrenga, and Rob Zimmerman.
- RESULT:** INFORMATIONAL ONLY
3. 2022 Preliminary year end financial results [23-1028](#)
Presentation by John Ruggini, Finance Director.
- RESULT:** INFORMATIONAL ONLY
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4. Review of Financial Resiliency Policy**[23-1013](#)**

Presentation by John Ruggini, Finance Director. Committee reviewed and made recommended changes to the following sections of the policy: Policy Objective, Diversity, Redundancy, and Decentralization. The COmmittee will continue on with the rest of the sections at the next meeting.

RESULT: HELD

ADJOURNMENT

Meeting adjourned at 8:57 PM.