

Wauwatosa, WI

7725 W. North Avenue Wauwatosa, WI 53213

Signature Report

Resolution-Council: R-24-197

File Number: 24-1720 Enactment Number: R-24-197

Resolution waiving the competitive bidding process for expert assistance in valuation of complex property, approving contract with Federal Appraisal, LLC up to \$60,000, and approving fund transfer of up to \$52,000 from Reserve for Contingencies

WHEREAS, in 2025, the Wauwatosa Assessor's office will be completing a city-wide revaluation which requires thoroughly reviewing all complex and unique properties;

WHEREAS, the Assessor's office is seeking assistance from an expert for certain properties and has spoken with numerous experts but believes that Federal Appraisal, LLC, possesses the knowledge needed for this project;

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of Wauwatosa that the City Assessor's office be allowed to waive the competitive bid process and enter into a contract with Federal Appraisal, LLC in an amount not to exceed \$60,000 for expert assistance in valuation of complex properties; and

BE IT FURTHER RECOLVED THAT if other funding sources described by the Finance Director do not become available, a transfer of up to \$52,000 from the Reserve for Contingencies is authorized to provide funds for this contract.

By: Financial Affairs Committee

Adopted

Date

12-17-24

Approved

Mayor Dennis McBride

City Clerk Steven Braatz

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