

City of Wauwatosa

NOTICE OF PUBLIC HEARING

On November 7, 2023, the Common Council of the City of Wauwatosa will meet at the Wauwatosa City Hall, 7725 W North Ave, in said City, at 7:30 P.M, for the purpose of a public hearing on the City Budget for year 2024. The summary of the proposed budget is published herewith, and a copy of the complete proposed budget is open to public inspection at the office of the City Comptroller during normal business hours, or the City website, www.wauwatosa.net in the Finance Department section.

	2023 Adopted Budget	2023 Amended Budget	2023 Re- Estimated Budget	2024 Proposed Budget	% Change
General Fund					
General Fund Revenues:					
General Property Taxes	49,978,616	49,978,616	49,978,616	51,475,377	2.99%
Other Taxes	2,270,335	2,270,335	3,017,335	2,666,895	
Intergovernmental Revenues	6,895,629	7,203,138	7,250,401	7,830,884	
Licenses & Permits	1,617,385	1,617,385	1,628,850	1,800,600	
Fines, Forfeitures and Penalties	1,037,500	1,037,500	831,000	1,051,500	
Public Charges for Services	3,158,190	3,168,470	3,169,720	3,304,934	
Intergovernmental Charges	1,571,147	1,571,147	1,594,910	1,605,856	
Miscellaneous Revenues	2,185,374	2,175,262	2,955,174	3,174,900	
Special Charges	10,000	12,000	12,000	10,000	
TOTAL REVENUES	\$68,724,176	\$69,033,853	\$70,438,006	\$72,920,946	
Transfers From Other Funds & Equity Use:					
Proceeds from Long-Term Debt	-----	-----	-----	-----	
Transfer from Special Grant Fund	300,000	300,000	300,000	0	
Transfer from Amortization Fund	3,000,000	3,000,000	1	3,000,000	
Transfer from Water Utility	1,134,100	1,134,100	930,400	911,800	
Other Funds	75,000	75,000	75,000	75,000	
Appropriated Surplus Applied		1,232,693	1,149,541		
TOTAL REVENUES & TRANSFERS	\$73,233,276	\$74,775,646	\$72,892,949	\$76,907,746	5.02%
General City Expenditures					
General Government	6,541,456	6,881,137	7,454,262	6,912,077	
Public Safety	36,081,994	36,695,106	37,001,603	36,826,935	
Public Works	7,877,907	8,087,789	8,096,789	8,366,960	
Health & Human Services	2,139,237	2,139,927	2,142,585	2,448,842	
Conservation & Development	2,482,501	2,801,062	2,806,062	2,743,593	
Non-Departmental & General	118,959	201,404	201,404	310,734	
TOTAL OPERATION EXPENDITURES	\$55,242,054	\$56,806,424	\$57,702,705	\$57,609,141	
Add Transfers To Other Funds & Equity Use:					
Amortization Fund	3,000,000	3,000,000	1	3,000,000	
Reserve for Contingency	-----	-----	-----	-----	
Debt Service Fund	8,683,445	8,683,445	8,583,397	9,072,247	
Capital	940,000	918,000	918,000	1,440,000	
Parks Reserve	1,367,764	1,367,764	1,367,764	1,133,705	
Library	2,880,894	2,880,894	2,880,894	3,025,653	
Tourism	1,056,930	1,056,930	1,358,000	1,372,000	
CDA	145,000	145,000	165,000	165,000	
Revolving Fund	6,000	6,000	6,000	-	
Insurance Reserve Fund	(88,812)	(88,812)	(88,812)	90,000	
TOTAL EXPENDITURES & TRANSFERS	\$73,233,275	\$74,775,645	\$72,892,949	\$76,907,746	5.02%
All Governmental and Proprietary Funds Combined					
Fund Balance Jan. 1, 2024	\$13,166,557	Total 2024 Revenues	Total 2024 Expenditures	Fund Balance Dec. 31, 2024	Property Tax Contribution
General Fund	\$13,166,557	\$76,907,746	\$76,907,746	\$13,166,557	\$36,638,772
Debt Service Fund	\$1,601,106	\$13,464,797	\$13,908,693	\$1,157,210	\$9,072,247
Special Revenue Funds	\$12,789,975	\$23,218,465	\$23,032,640	\$12,975,799	\$4,324,358
Internal Service Fund	-\$8,183,812	\$21,932,046	\$21,045,257	-\$7,297,023	
Enterprise Funds ¹	\$23,909,222	\$30,112,588	\$28,934,038	\$25,087,772	
Amortization Fund	\$9,161,125	\$3,000,000	\$3,000,000	\$9,161,125	
Capital Projects Fund ²	\$15,567,126	\$1,576,451	\$1,028,000	\$16,115,577	\$1,440,000

Itemization Of Service Changes

None

¹ Adjusted cash balance utilized for a more accurate depiction of funds available

² Capital budget is not yet available