

INDEX

Fund	Page
General Fund	2-3
Debt Service	4
C.D.B.G	4
Trust And Agency	4
Health/Life Insurance Reserve	4
Dental Insurance Reserve	4
General Liability Reserve	4
Worker's Comp Reserve	4
Fleet	4
Fleet Capital	4
Municipal Complex Reserve	5
Information Systems Reserve	5
Information System Equip Capital	5
Public Works Bld Reserve	5
Public Works Bldg Capital	5
Redevelopment Reserve	5
Community Development Authority	5
Tourism	6
Special Assessments	6
Parks Reserve	6
Library	6
Tax Incremental Districts	6-8
Hospital Policing	8
Special Grant	8
Water	8
Sanitary Sewer Reserve	8
Storm Water Mgmt Reserve	8

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2022 and 2023,
Budget Adopted for 2024,
2024 Estimated and Proposed Budget for 2025

General Fund	2022 Actual	2023 Actual	2024			2025 Adopted Budget
			Adopted Budget	First 6 Months Actual	Estimated	
City Tax Rate Per \$ 1,000 of Assessed Valuation						
Debt Service		\$1.30		\$1.32		\$1.37
Library		\$0.44		\$0.45		\$0.47
Parks		0.21		0.17		0.18
Other Municipal Purposes		5.23		5.45		5.80
		\$7.18		\$7.39		\$7.82
		=====		=====		=====
General Fund Revenues:						
General Property Taxes	\$ 48,693,938	\$ 49,978,616	\$ 51,475,377	\$ 51,475,377	\$ 51,475,377	\$ 52,081,627
Other Taxes	\$ 2,438,678	\$ 3,036,638	\$ 2,666,895	\$ 898,639	\$ 2,820,544	\$ 2,724,296
Intergovernmental Revenues	\$ 6,952,919	\$ 7,133,532	\$ 7,835,686	\$ 2,232,506	\$ 8,433,860	\$ 8,407,450
Licenses & Permit's	\$ 2,518,175	\$ 1,846,912	\$ 1,800,600	\$ 1,166,841	\$ 1,956,456	\$ 1,777,950
Fines, Forfeitures and Penalties	\$ 692,852	\$ 758,662	\$ 1,051,500	\$ 480,360	\$ 983,000	\$ 1,051,500
Public Charges for Services	\$ 3,038,418	\$ 2,956,592	\$ 3,304,934	\$ 1,394,821	\$ 3,244,499	\$ 3,700,919
Intergovernmental Charges	\$ 1,842,785	\$ 1,697,034	\$ 1,605,856	\$ 1,358,679	\$ 1,605,856	\$ 1,560,551
Miscellaneous Revenues	\$ (3,012,805)	\$ 5,337,505	\$ 3,174,900	\$ 4,654,756	\$ 6,358,851	\$ 2,573,824
Special Charges	\$ 11,695	\$ 16,043	\$ 10,000	\$ 7,114	\$ 20,000	\$ 20,000
TOTAL REVENUES	\$ 63,176,655	\$ 72,761,533	\$ 72,925,748	\$ 63,669,095	\$ 76,898,443	\$ 73,898,117
Other Financing Sources						
Proceeds from Sale of Land	\$ -		\$ -	\$ -	\$ -	\$ -
Proceeds from Long-Term Debt	\$ -		\$ -	\$ -	\$ -	\$ -
Transfers From Other Funds & Use of Equity						
Revolving Funds - Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Special Grant Fund	\$ 700,000	\$ 300,000	\$ -	\$ -	\$ 273,220	\$ -
Transfer from T.I.F.	\$ 35,000	\$ 75,000	\$ 75,000	\$ (75,000)	\$ 75,000	\$ 107,500
Transfer from Water Utility	\$ 1,008,782	\$ 951,252	\$ 911,800	\$ -	\$ 893,000	\$ 1,388,000
Transfer from Special Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Appropriated Surplus Applied	\$ -	\$ -	\$ 7,300	\$ -	\$ (1,137,234)	\$ 260,020
Transfer from Amortization Fund	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 3,000,000
TOTAL REVENUES, TRANS & USE OF EQUITY	\$64,920,437	\$74,087,785	\$76,919,848	\$63,594,095	\$80,002,429	\$78,653,637
Assessed Valuation Including T. I. F. District						
Real Estate	\$ 7,111,365,600	\$ 7,191,271,700	\$ 7,199,096,400			\$ 7,072,661,600
Personal Property	\$ 239,789,100	\$ 202,210,800	\$ 194,386,100			\$ -
Assessed Valuation Including TIF District	\$ 7,335,770,186	\$ 7,375,512,081	\$ 7,393,482,500			\$ 7,072,661,600
Less TIF Incremental Valuation	\$ 395,953,680	\$ 411,338,194	\$ 429,308,613			\$ 408,711,812
Assessed Valuation Excluding TIF District	<u>\$ 6,939,816,506</u>	<u>\$ 6,964,173,887</u>	<u>\$ 6,964,173,887</u>			<u>\$ 6,663,949,788</u>
Equalized Valuation Excluding TIF District	\$ 7,139,586,500	\$ 8,519,107,200	\$ 9,058,010,700			\$ 9,689,981,800

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2022 and 2023,
Budget Adopted for 2024,
2024 Estimated and Proposed Budget for 2025

General Fund - Continued	2022 Actual	2023 Actual	2024			2025
			Adopted Budget	First 6 Months Actual	Estimated	Adopted Budget
General City Expenditures						
General Government	\$ 6,710,901	\$ 7,642,067	\$ 6,908,577	\$ 4,659,568	\$ 7,386,673	\$ 7,069,643
Public Safety	\$ 35,069,839	\$ 37,199,099	\$ 36,826,935	\$ 16,098,839	\$ 38,859,293	\$ 37,921,878
Public Works	\$ 7,299,695	\$ 7,955,350	\$ 8,366,960	\$ 3,463,982	\$ 8,499,308	\$ 9,190,005
Health & Human Services	\$ 2,068,452	\$ 1,772,976	\$ 2,448,842	\$ 807,239	\$ 2,579,936	\$ 1,859,743
Conservation & Development	\$ 2,412,739	\$ 2,895,954	\$ 2,743,593	\$ 1,324,006	\$ 2,889,507	\$ 2,705,881
Non-Departmental & General	\$ 117,631	\$ 118,158	\$ 310,734	\$ 27,594	\$ 450,104	\$ 597,985
TOTAL OPERATION & MAINT. EXPENDITURES	\$ 53,679,257	\$ 57,583,604	\$ 57,605,641	\$ 26,381,228	\$ 60,664,821	\$ 59,345,135
Add Transfers To Other Funds & Equity Use						
Amortization Fund	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 3,000,000
Reserve for Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 7,185,822	\$ 8,637,025	\$ 8,790,603	\$ -	\$ 8,758,505	\$ 9,113,937
Capital	\$ 1,936,282	\$ 918,000	\$ 1,737,246	\$ 1,737,246	\$ 1,737,246	\$ 1,471,644
Parks Reserve	\$ 810,336	\$ 1,367,764	\$ 1,133,705	\$ -	\$ 1,133,705	\$ 1,209,333
Library	\$ 2,812,238	\$ 2,960,260	\$ 3,025,653	\$ -	\$ 3,019,152	\$ 3,128,589
Tourism	\$ 1,235,344	\$ 1,358,634	\$ 1,372,000	\$ -	\$ 1,386,000	\$ 1,400,000
CDA	\$ 179,320	\$ 165,000	\$ 165,000	\$ -	\$ 165,000	\$ 40,000
Information Tech	\$ -	\$ -	\$ -	\$ -	\$ 48,000	\$ -
Fleet Capital	\$ 100,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Insurance Reserve Fund	\$ (100,000)	\$ -	\$ 90,000	\$ -	\$ 90,000	\$ (55,000)
Public Works Building	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
Unappropriated Surplus	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES, TRANSFERS, & USE OF EQUITY	\$ 67,841,099	\$ 72,991,287	\$ 76,919,848	\$ 28,118,474	\$ 80,002,429	\$ 78,653,637
Net Changes in Fund Balance	\$ (2,920,661)	\$ 1,096,498	\$ 0	NA	\$ (0)	\$ (0)
Unexpended Balances - December 31						
Nonspendable	\$ 1,423,769	\$ 1,290,747	\$ 1,290,747	\$ -	\$ 1,290,747	\$ 1,290,747
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	\$ 2,397,312	\$ 2,361,757	\$ 2,361,757	\$ -	\$ 2,361,757	\$ 2,361,757
Unassigned	\$ 18,423,450	\$ 19,688,525	\$ 19,688,525	\$ -	\$ 21,314,308	\$ 21,314,308
City GO Indebtedness as of December 31, 2024	\$ 136,250,000					
Scheduled Debt Retirements	\$ 15,235,000					
Proposed Debt Issue ¹	\$ 35,335,000					
CITY GO INDEBTEDNESS AS OF DECEMBER 31, 2025	\$ 156,350,000					

¹ Estimate as 2025 Capital Budget not yet adopted

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2022 and 2023,
Budget Adopted for 2024,
2024 Estimated and Proposed Budget for 2025

	2022 Actual	2023 Actual	2024			2025
			Adopted Budget	First 6 Months Actual	Estimated	Adopted Budget
Debt Service						
TOTAL REVENUES & TRANSFERS	\$ 11,511,740	\$ 12,842,344	\$ 13,183,153	\$ 393,377	\$ 12,142,981	\$ 12,142,981
TOTAL EXPENSES	\$ 11,299,604	\$ 13,032,593	\$ 13,627,049	\$ 1,714,396	\$ 12,611,876	\$ 12,611,876
NET INCOME (LOSS)	\$ 212,136	\$ (190,249)	\$ (443,896)	\$ (1,321,018)	\$ (468,895)	\$ (468,895)
RESERVE BALANCE - DECEMBER 31	\$ 2,243,082	\$ 2,052,833	\$ 1,608,937		\$ 1,583,938	\$ 1,115,043
Capital						
TOTAL REVENUES & TRANSFERS	\$ 8,947,358	\$ 13,000,026	\$ 14,998,311	\$ 3,373,341.39	\$ 3,373,341	\$ 21,648,373
TOTAL EXPENSES	\$ 6,585,730	\$ 7,843,556	\$ 26,897,124	\$ 4,877,057.69	\$ 4,877,058	\$ 22,378,373
NET INCOME (LOSS)	\$ 2,361,628	\$ 5,156,470	\$ (11,898,813)	\$ (1,503,716)	\$ (1,503,716)	\$ (730,000)
RESERVE BALANCE - DECEMBER 31	\$ 13,355,643	\$ 18,512,113	\$ 6,613,300		\$ 17,008,397	\$ 16,278,397
C.D.B.G. Program Fund						
TOTAL REVENUES & TRANSFERS	\$ 1,273,135	\$ 1,146,109	\$ 12,652,865	\$ 301,510.05	\$ 1,000,000	\$ 1,000,000
TOTAL EXPENSES	\$ 1,274,511	\$ 1,146,109	\$ 12,652,865	\$ 319,941.42	\$ 1,000,000	\$ 1,000,000
NET INCOME (LOSS)	\$ (1,376)	\$ -	\$ (0)	\$ (18,431)	\$ -	\$ -
RESERVE BALANCE - DECEMBER 31	\$ (6,935)	\$ (6,935)	\$ (6,935)		\$ (6,935)	\$ (6,935)
Revolving Fund						
TOTAL REVENUES & TRANSFERS	\$ 115,257	\$ 198,729	\$ 102,980	\$ 575,528.58	\$ 102,980	\$ 141,780
TOTAL EXPENSES	\$ 37,843	\$ 132,572	\$ 358,323	\$ 50,569.66	\$ 289,659	\$ 60,000
NET INCOME (LOSS)	\$ 77,414	\$ 66,157	\$ (255,343)	\$ 24,959	\$ (186,679)	\$ 81,780
RESERVE BALANCE - DECEMBER 31	\$ 150,034	\$ 216,191	\$ (39,152)		\$ 29,512	\$ 111,292
Trust & Agency Fund						
TOTAL REVENUES & TRANSFERS	\$ 52,245	\$ 155,868	\$ -	\$ 15,495.88	\$ 13,000	\$ 141,780
TOTAL EXPENSES	\$ 103,124	\$ 67,711	\$ 345,380	\$ 100,920.34	\$ 345,380	\$ 60,000
NET INCOME (LOSS)	\$ (50,879)	\$ 88,157	\$ (345,380)	\$ (85,424)	\$ (332,380)	\$ 81,780
RESERVE BALANCE - DECEMBER 31	\$ 597,208	\$ 685,365	\$ 339,985		\$ 352,985	\$ 434,765
Health/Life Insurance Reserve						
TOTAL REVENUES & TRANSFERS	\$ 10,770,147	\$ 11,926,689	\$ 11,089,284	\$ 3,690,756.41	\$ 11,070,419	\$ 11,899,829
TOTAL EXPENSES	\$ 11,565,673	\$ 12,060,131	\$ 11,172,366	\$ 4,635,088.59	\$ 11,172,566	\$ 11,880,463
NET INCOME (LOSS)	\$ (795,526)	\$ (133,442)	\$ (83,082)	\$ (944,332)	\$ (102,147)	\$ 19,366
RESERVE BALANCE - DECEMBER 31	\$ (24,166,496)	\$ (24,299,937)	\$ (24,383,019)		\$ (24,402,084)	\$ (24,382,718)
Dental Insurance Reserve						
TOTAL REVENUES & TRANSFERS	\$ 407,661	\$ 404,344	\$ 424,610	\$ 195,075.52	\$ 423,280	\$ 431,413
TOTAL EXPENSES	\$ 398,233	\$ 418,086	\$ 424,723	\$ 213,811.73	\$ 440,444	\$ 431,412
NET INCOME (LOSS)	\$ 9,428	\$ (13,742)	\$ (113)	\$ (18,736)	\$ (17,164)	\$ 1
RESERVE BALANCE - DECEMBER 31	\$ 249,435	\$ 235,693	\$ 235,580		\$ 218,529	\$ 218,530
General Liability Reserve						
TOTAL REVENUES & TRANSFERS	\$ 1,306,540	\$ 1,530,542	\$ 1,387,197	\$ 24,486.00	\$ 1,387,197	\$ 1,335,839
TOTAL EXPENSES	\$ 333,725	\$ 494,468	\$ 386,476	\$ 15,621.07	\$ 379,229	\$ 405,145
NET INCOME (LOSS)	\$ 972,815	\$ 1,036,074	\$ 1,000,721	\$ 8,865	\$ 1,007,968	\$ 930,694
RESERVE BALANCE - DECEMBER 31	\$ 4,794,660	\$ 5,830,734	\$ 6,831,455		\$ 6,838,702	\$ 7,769,396
Worker's Compensation Reserve						
TOTAL REVENUES & TRANSFERS	\$ 828,566	\$ 901,748	\$ 918,411	\$ 430,812.67	\$ 918,411	\$ 937,333
TOTAL EXPENSES	\$ 1,224,047	\$ 970,463	\$ 929,597	\$ (214,259.58)	\$ 920,107	\$ 922,119
NET INCOME (LOSS)	\$ (395,481)	\$ (68,715)	\$ (11,186)	\$ 645,072	\$ (1,696)	\$ 15,214
RESERVE BALANCE - DECEMBER 31	\$ 166,591	\$ 97,876	\$ 86,690		\$ 96,180	\$ 111,394
Fleet Equipment						
TOTAL REVENUES & TRANSFERS	\$ 3,578,765	\$ 3,470,810	\$ 4,270,999	\$ 1,980,215.29	\$ 4,270,999	\$ 3,922,506
TOTAL EXPENSES	\$ 3,929,864	\$ 3,804,120	\$ 4,182,945	\$ 2,407,761.73	\$ 4,189,945	\$ 3,876,308
NET INCOME (LOSS)	\$ (351,099)	\$ (333,310)	\$ 88,054	\$ (427,546)	\$ 81,054	\$ 46,198
RESERVE BALANCE - DECEMBER 31	\$ 4,500,920	\$ 4,375,802	\$ 4,463,856		\$ 4,456,856	\$ 4,503,054
Fleet Capital						
TOTAL REVENUES & TRANSFERS	\$ 1,080,397	\$ 1,171,837	\$ 1,191,391	\$ 1,026,319.41	\$ 1,191,391	\$ 1,070,500
TOTAL EXPENSES	\$ 478,166	\$ 1,111,121	\$ 903,000	\$ 845,047.00	\$ 1,069,531	\$ 792,000
NET INCOME (LOSS)	\$ 602,231	\$ 60,716	\$ 900,855	\$ 181,272	\$ 121,860	\$ 278,500
RESERVE BALANCE - DECEMBER 31	\$ 615,056	\$ 675,772	\$ 1,576,627		\$ 797,632	\$ 1,076,132

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2022 and 2023,
Budget Adopted for 2024,
2024 Estimated and Proposed Budget for 2025

	2022 Actual	2023 Actual	Adopted Budget	2024 6 Month Actual	Estimated	2025 Proposed Budget
Municipal Complex Reserve						
TOTAL REVENUES & TRANSFERS	\$ 865,753	\$ 871,908	\$ 904,150	\$ 452,530	\$ 904,150	\$ 902,004
TOTAL EXPENSES	\$ 771,626	\$ 1,118,870	\$ 1,154,213	\$ 494,032	\$ 1,188,863	\$ 902,003
NET INCOME (LOSS)	\$ 94,127	\$ (246,962)	\$ (250,063)	\$ (41,502)	\$ (284,713)	\$ 1
RESERVE BALANCE - DECEMBER 31	\$ 802,742	\$ 555,780	\$ 305,717	\$	\$ 271,067	\$ 271,068
Information Systems Reserve						
TOTAL REVENUES & TRANSFERS	\$ 2,380,602	\$ 2,253,459	\$ 2,374,079	\$ 1,194,588	\$ 2,427,794	\$ 2,212,349
TOTAL EXPENSES	\$ 1,977,926	\$ 2,061,750	\$ 2,843,914	\$ 1,157,441	\$ 2,572,260	\$ 2,447,204
NET INCOME (LOSS)	\$ 402,676	\$ 191,709	\$ (469,835)	\$ 37,147	\$ (144,466)	\$ (234,855)
RESERVE BALANCE - DECEMBER 31	\$ 1,813,851	\$ 1,795,889	\$ 1,326,054	\$	\$ 1,651,423	\$ 1,416,568
Information System Equip						
TOTAL REVENUES & TRANSFERS	\$ 248,288	\$ 264,754	\$ 273,173	\$ 245,225	\$ 273,137	\$ 313,055
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -	\$	\$ 1,180,000
NET INCOME (LOSS)	\$ 248,288	\$ 264,754	\$ 273,173	\$ 245,225	\$ 273,137	\$ (866,945)
RESERVE BALANCE - DECEMBER 31	\$ 1,216,349	\$ 1,481,103	\$ 1,754,276	\$	\$ 1,754,240	\$ 887,295
Public Works Building						
TOTAL REVENUES & TRANSFERS	\$ 511,616	\$ 508,457	\$ 563,316	\$ 281,661	\$ 563,361	\$ 532,770
TOTAL EXPENSES	\$ 521,965	\$ 508,711	\$ 561,024	\$ 161,938	\$ 572,318	\$ 525,573
NET INCOME (LOSS)	\$ (10,349)	\$ (254)	\$ 2,292	\$ 119,724	\$ (8,957)	\$ 7,197
RESERVE BALANCE - DECEMBER 31	\$ 3,017,813	\$ 2,952,532	\$ 2,954,824	\$	\$ 2,943,575	\$ 2,950,772
Public Works Capital						
TOTAL REVENUES & TRANSFERS	\$ 95,158	\$ 94,223	\$ 111,923	\$ 108,512	\$ 111,923	\$ 126,400
TOTAL EXPENSES	\$ 13,514	\$ 969	\$ 125,000	\$ 125,000	\$ 125,000	\$ 360,000
NET INCOME (LOSS)	\$ 81,644	\$ 93,254	\$ (13,077)	\$ (16,488)	\$ (13,077)	\$ (233,600)
RESERVE BALANCE - DECEMBER 31	\$ 236,361	\$ 329,615	\$ 316,538	\$	\$ 316,538	\$ 82,938
Redevelopment Reserve						
TOTAL REVENUES & TRANSFERS	\$ -	\$ 18,049	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 388	\$ 55,285	\$ 254	\$ 0	\$ 254	\$ -
NET INCOME (LOSS)	\$ (388)	\$ (37,236)	\$ (254)	\$ (0)	\$ (254)	\$ -
RESERVE BALANCE - DECEMBER 31	\$ 1,043,241	\$ 1,006,005	\$ 1,005,751	\$	\$ 1,005,751	\$ 1,005,751
Community Development Authority						
TOTAL REVENUES & TRANSFERS	\$ 5,208,925	\$ 244,778	\$ 168,720	\$ 20,374	\$ 168,720	\$ 40,000
TOTAL EXPENSES	\$ 288,653	\$ 728,012	\$ 500,855	\$ 254,071	\$ 529,855	\$ 79,997
NET INCOME (LOSS)	\$ 4,920,272	\$ (483,234)	\$ (332,135)	\$ (233,696)	\$ (361,135)	\$ (39,997)
RESERVE BALANCE - DECEMBER 31	\$ 5,750,095	\$ 5,266,861	\$ 4,934,726	\$	\$ 4,905,726	\$ 4,865,729

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2022 and 2023,
Budget Adopted for 2024,
2024 Estimated and Proposed Budget for 2025

	2022 Actual	2023 Actual	Adopted Budget	2024		2025
				6 Month Actual	Estimated	Proposed Budget
Tourism						
TOTAL REVENUES & TRANSFERS	\$ 1,414,225	\$ 1,412,660	\$ 1,397,000	\$13,106.35	\$ 1,397,000	\$ 1,425,000
TOTAL EXPENSES	\$ 614,080	\$ 951,626	\$ 1,396,812	\$1,173,480.75	\$ 2,408,895	\$ 1,425,000
NET INCOME (LOSS)	\$ 800,145	\$ 461,034	\$ 188	\$ (1,160,374)	\$ (1,011,895)	\$ -
RESERVE BALANCE - DECEMBER 31	\$ 1,403,103	\$ 1,864,137	\$ 1,864,325		\$ 852,242	\$ 852,242
Special Assesments						
TOTAL REVENUES & TRANSFERS	\$ 780,263	\$ 560,295	\$ 1,243,024	\$414,623.24	\$ 1,243,024	\$ -
TOTAL EXPENSES	\$ 780,263	\$ 560,295	\$ 1,243,024	\$0.00	\$ 1,243,024	\$ -
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 414,623	\$ -	\$ -
RESERVE BALANCE - DECEMBER 31	\$ -	\$ -	\$ -		\$ -	\$ -
Parks Reserve						
TOTAL REVENUES & TRANSFERS	\$ 1,205,298	\$ 1,765,107	\$ 1,463,906	\$226,467.96	\$ 1,463,906	\$ 1,485,333
TOTAL EXPENSES	\$ 1,084,243	\$ 1,216,794	\$ 1,613,906	\$427,614.08	\$ 1,652,720	\$ 2,373,333
NET INCOME (LOSS)	\$ 121,055	\$ 548,313	\$ (150,000)	\$ (201,146)	\$ (188,814)	\$ (888,000)
RESERVE BALANCE - DECEMBER 31	\$ 1,303,852	\$ 1,852,165	\$ 1,702,165		\$ 1,663,351	\$ 775,351
Library						
TOTAL REVENUES & TRANSFERS	\$ 3,091,966	\$ 3,273,292	\$ 3,358,662	\$328,948.10	\$ 3,368,313	\$ 3,504,272
TOTAL EXPENSES	\$ 3,068,676	\$ 3,273,292	\$ 3,358,662	\$1,605,174.96	\$ 3,368,313	\$ 3,504,272
NET INCOME (LOSS)	\$ 23,291	\$ 1	\$ -	\$ -	\$ -	\$ -
RESERVE BALANCE - DECEMBER 31	\$ 23,291	\$ -	\$ -		\$ -	\$ -
Total Tax Incremental Financing						
TOTAL REVENUES & TRANSFERS	\$ 21,129,269	\$ 9,707,814	\$ 11,147,526		\$ 10,632,017	\$ 16,826,427
TOTAL EXPENSES	\$ 21,256,904	\$ 8,307,804	\$ 10,496,781		\$ 9,243,883	\$ 12,230,567
NET INCOME (LOSS)	\$ (127,635)	\$ 1,400,010	\$ 650,745	\$ -	\$ 1,388,134	\$ 4,595,860
RESERVE BALANCE - DECEMBER 31	\$ 2,328,269	\$ 3,728,279	\$ 4,379,024		\$ 5,116,413	\$ 9,712,273
District #6						
TOTAL REVENUES & TRANSFERS	\$ 14,708,863	\$ 2,668,547	\$ 3,266,003	\$ 3,010,403	\$ 3,160,866	\$ 3,355,728
TOTAL EXPENSES	\$ 14,890,001	\$ 1,817,658	\$ 1,807,486	\$ 677,597	\$ 1,798,804	\$ 1,673,983
NET INCOME (LOSS)	\$ (197,912)	\$ 850,889	\$ 1,458,517	\$ 2,332,806	\$ 1,362,062	\$ 1,681,745
RESERVE BALANCE - DECEMBER 31	\$ 2,560,474	\$ 3,411,363	\$ 4,869,880		\$ 4,773,425	\$ 6,455,170
District #7						
TOTAL REVENUES & TRANSFERS	\$ 3,290,637	\$ 3,620,092	\$ 3,875,211	\$ 3,581,615	\$ 3,655,205	\$ 8,980,234
TOTAL EXPENSES	\$ 2,782,193	\$ 3,643,078	\$ 5,218,928	\$ 771,166	\$ 4,894,678	\$ 7,359,635
NET INCOME (LOSS)	\$ 508,444	\$ (22,986)	\$ (1,343,717)	\$ 2,810,450	\$ (1,239,473)	\$ 1,620,599
RESERVE BALANCE - DECEMBER 31	\$ (714,804)	\$ (714,804)	\$ (2,058,521)		\$ (1,954,277)	\$ (333,678)

¹ Adjusted for internal loan proceeds that are not included in the audited financial statements

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2022 and 2023,
Budget Adopted for 2024,
2024 Estimated and Proposed Budget for 2025

	2022 Actual	2023 Actual	2024			2025
			Adopted Budget	6 Month Actual	Estimated	Proposed Budget
District #8						
TOTAL REVENUES & TRANSFERS	\$ 656,278	\$ 910,136	\$ 1,085,586	\$ 982,961	\$ 1,056,422	\$ 1,241,694
TOTAL EXPENSES	\$ 978,080	\$ 739,996	\$ 1,378,781	\$ 190,951	\$ 212,598	\$ 1,547,616
NET INCOME (LOSS)	\$ 449,824	\$ 170,140	\$ (293,195)	\$ 792,010	\$ 843,824	\$ (305,922)
RESERVE BALANCE - DECEMBER 31	\$ 2,041,725	\$ 2,211,865	\$ 1,918,670		\$ 3,055,689	\$ 2,749,767
District #9						
TOTAL REVENUES & TRANSFERS	\$ 240,455	\$ 272,581	\$ 309,587	\$ 290,156	\$ 294,443	\$ 335,596
TOTAL EXPENSES	\$ 240,978	\$ 247,469	\$ 271,237	\$ 182,970	\$ 266,654	\$ 267,630
NET INCOME (LOSS)	\$ (9,483)	\$ 25,112	\$ 38,350	\$ 107,187	\$ 27,789	\$ 67,966
RESERVE BALANCE - DECEMBER 31	\$ (2,156)	\$ 22,956	\$ 61,306		\$ 50,745	\$ 118,711
District #10						
TOTAL REVENUES & TRANSFERS	\$ 371,126	\$ 762,415	\$ 857,988	\$ 792,711	\$ 808,400	\$ 892,503
TOTAL EXPENSES	\$ 871,298	\$ 642,984	\$ 642,889	\$ 624,029	\$ 832,044	\$ 196,637
NET INCOME (LOSS)	\$ (279,692)	\$ 119,431	\$ 215,099	\$ 168,682	\$ (23,644)	\$ 695,866
RESERVE BALANCE - DECEMBER 31	\$ 435,855	\$ 555,286	\$ 770,385		\$ 531,642	\$ 1,227,508
District #11						
TOTAL REVENUES & TRANSFERS	\$ 771,913	\$ 796,002	\$ 856,606	\$ 795,081	\$ 809,632	\$ 911,180
TOTAL EXPENSES	\$ 746,926	\$ 604,472	\$ 578,962	\$ 470,827	\$ 601,698	\$ 556,030
NET INCOME (LOSS)	\$ 197,067	\$ 191,530	\$ 277,644	\$ 324,253	\$ 207,934	\$ 355,150
RESERVE BALANCE - DECEMBER 31	\$ (60,823)	\$ 130,707	\$ 408,351		\$ 338,641	\$ 693,791
District #12						
TOTAL REVENUES & TRANSFERS	\$ 283,154	\$ 463,614	\$ 682,541	\$ 643,801	\$ 643,801	\$ 796,157
TOTAL EXPENSES	\$ 667,288	\$ 469,380	\$ 451,099	\$ 437,203	\$ 443,918	\$ 446,769
NET INCOME (LOSS)	\$ (188,306)	\$ (5,765)	\$ 231,442	\$ 206,598	\$ 199,883	\$ 349,388
RESERVE BALANCE - DECEMBER 31	\$ (631,589)	\$ (637,354)	\$ (405,912)		\$ (437,471)	\$ (88,083)
District #13						
TOTAL REVENUES & TRANSFERS	\$ 1,998,589	\$ 214,425	\$ 208,863	\$ 197,258	\$ 198,416	\$ 277,882
TOTAL EXPENSES	\$ 9,946	\$ 139,054	\$ 127,099	\$ 94,799	\$ 101,514	\$ 109,365
NET INCOME (LOSS)	\$ (4,350)	\$ 75,372	\$ 81,764	\$ 102,460	\$ 96,902	\$ 168,517
RESERVE BALANCE - DECEMBER 31	\$ (19,350)	\$ 56,022	\$ 137,786		\$ 152,924	\$ 321,441
District #14						
TOTAL REVENUES & TRANSFERS	\$ 10,000	\$ -	\$ 5,141	\$ 4,832	\$ 4,832	\$ 11,372
TOTAL EXPENSES	\$ 70,195	\$ (13,286)	\$ 20,150	\$ (6,865)	\$ 91,825	\$ 33,951
NET INCOME (LOSS)	\$ (60,195)	\$ 13,286	\$ (15,009)	\$ 11,697	\$ (86,993)	\$ (22,579)
RESERVE BALANCE - DECEMBER 31	\$ (60,195)	\$ (46,909)	\$ (61,918)		\$ (133,902)	\$ (156,481)

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2022 and 2023,
Budget Adopted for 2024,
2024 Estimated and Proposed Budget for 2025

	2022 Actual	2023 Actual	Adopted Budget	2024		2025 Proposed Budget
				6 Month Actual	Estimated	
District #15						
TOTAL REVENUES & TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,081
TOTAL EXPENSES	\$ -	\$ 17,000	\$ 150	\$ -	\$ 150	\$ 38,951
NET INCOME (LOSS)	\$ -	\$ (17,000)	\$ (150)	\$ -	\$ (150)	\$ (14,870)
RESERVE BALANCE - DECEMBER 31	\$ -	\$ (17,000)	\$ (17,150)	\$ -	\$ (17,150)	\$ (32,020)
Hospital Policing						
TOTAL REVENUES & TRANSFERS	\$ 1,919,653	\$ 2,272,398	\$ 3,336,647	\$ 606,101	\$ 3,336,647	\$ 2,210,605
TOTAL EXPENSES	\$ 1,883,155	\$ 2,275,890	\$ 3,362,347	\$ 1,148,080	\$ 3,362,347	\$ 2,210,605
NET INCOME (LOSS)	\$ 36,498	\$ (3,492)	\$ (25,700)	\$ (541,979)	\$ (25,700)	\$ -
RESERVE BALANCE - DECEMBER 31	\$ 72,904	\$ 69,412	\$ 43,712	\$ -	\$ 43,712	\$ 43,712
Special Grant						
TOTAL REVENUES & TRANSFERS	\$ 2,955,383	\$ 2,711,052	\$ -	\$ 18,184,377	\$ -	\$ -
TOTAL EXPENSES	\$ 2,955,383	\$ 2,709,152	\$ 679,224	\$ 1,644,548	\$ 18,274,978	\$ 774,929
NET INCOME (LOSS)	\$ -	\$ 1,900	\$ (679,224)	\$ 16,539,828	\$ (18,274,978)	\$ (774,929)
RESERVE BALANCE - DECEMBER 31	\$ -	\$ 1,900	\$ (677,324)	\$ -	\$ (18,952,302)	\$ (19,727,231)
Water						
TOTAL REVENUES & TRANSFERS	\$ 11,136,006	\$ 11,893,337	\$ 12,905,104	\$ 5,482,058	\$ 5,482,058	\$ 13,172,984
TOTAL EXPENSES	\$ 9,224,205	\$ 9,908,304	\$ 13,699,634	\$ 3,946,420	\$ 3,946,420	\$ 11,736,926
NET INCOME (LOSS)	\$ 1,911,802	\$ 1,985,033	\$ (794,530)	\$ 1,535,638	\$ 1,535,638	\$ 1,436,058
RESERVE BALANCE - DECEMBER 31	\$ 42,564,632	\$ 45,940,829	\$ 45,146,299	\$ -	\$ 47,476,467	\$ 46,582,357
Sanitary Sewer Reserve						
TOTAL REVENUES & TRANSFERS	\$ 11,458,686	\$ 11,828,332	\$ 11,149,825	\$ 5,507,094	\$ 11,149,825	\$ 11,959,796
TOTAL EXPENSES	\$ 7,559,726	\$ 7,981,623	\$ 13,488,039	\$ 3,433,962	\$ 13,488,039	\$ 9,604,828
NET INCOME (LOSS)	\$ 3,898,960	\$ 3,846,709	\$ (2,338,214)	\$ 2,073,132	\$ (2,338,214)	\$ 2,354,968
RESERVE BALANCE - DECEMBER 31	\$ 59,391,368	\$ 63,238,078	\$ 60,899,864	\$ -	\$ 60,899,864	\$ 63,254,832
Storm Water Management Resreve						
TOTAL REVENUES & TRANSFERS	\$ 6,155,251	\$ 6,323,534	\$ 6,083,659	\$ 3,075,839	\$ 6,083,659	\$ 6,223,847
TOTAL EXPENSES	\$ 3,322,381	\$ 3,212,767	\$ 5,408,585	\$ 3,273,111	\$ 5,408,585	\$ 4,455,272
NET INCOME (LOSS)	\$ 2,832,870	\$ 3,110,767	\$ 675,074	\$ (197,272)	\$ 675,074	\$ 1,768,575
RESERVE BALANCE - DECEMBER 31	\$ 47,124,416	\$ 50,235,183	\$ 50,910,257	\$ -	\$ 50,910,257	\$ 52,678,832