



Wauwatosa, WI

7725 W. North Avenue
Wauwatosa, WI 53213

Signature Report

Resolution-Council: R-23-216

File Number: 23-1303

Enactment Number: R-23-216

Resolution approving a Redevelopment Loan Fund forgivable loan application from Midwest Institutional Trust Company related to tenant space located at 10700 W Research Drive

WHEREAS, the Midwest Institutional Trust Company (MITC) has applied for a Wauwatosa Revolving Loan Fund Corporation loan, as well as a City of Wauwatosa Redevelopment Fund forgivable loan in the amount of \$50,000 for at 10700 W. Research Drive;

NOW THEREFORE, BE IT RESOLVED, by the Common Council of the City of Wauwatosa that a forgivable loan in the amount of \$50,000, payable from the Redevelopment Reserve, be approved for MITC, with terms and conditions as described to the Committee on Financial Affairs at its meeting of December 12, 2023.

By: Financial Affairs Committee

Adopted 
City Clerk Steven Braatz

Date 12-19-23

Approved  Date 12/21/23
Mayor Dennis McBride