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CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2021 and 2022,
Budget Adopted for 2023,
2023 Estimated and Proposed Budget for 2024

General Fund	2021 Actual	2022 Actual	2023			2024
			Adopted Budget	First 6 Months Actual	Estimated	Adopted Budget
City Tax Rate Per \$ 1,000 of Assessed Valuation						
Debt Service		\$1.04		\$1.26		\$1.27
Library		\$0.42		\$0.42		\$0.44
Parks		0.12		0.20		0.16
Other Municipal Purposes		6.10		5.31		5.58
		\$7.68		\$7.18		\$7.46
		=====		=====		=====
General Fund Revenues:						
General Property Taxes	\$ 45,461,749	\$ 48,693,938	\$ 49,978,616	\$ 49,978,616	\$ 49,978,616	\$ 51,475,377
Other Taxes	\$ 2,300,362	\$ 2,438,678	\$ 2,270,335	\$ 1,057,842	\$ 3,017,335	\$ 2,666,895
Intergovernmental Revenues	\$ 7,006,006	\$ 6,952,919	\$ 6,895,629	\$ 1,844,659	\$ 7,500,401	\$ 7,835,686
Licenses & Permits	\$ 1,767,638	\$ 2,518,175	\$ 1,617,385	\$ 780,824	\$ 1,628,850	\$ 1,800,600
Fines, Forfeits & Penalties	\$ 812,623	\$ 692,852	\$ 1,037,500	\$ 391,572	\$ 831,000	\$ 1,051,500
Public Charges for Services	\$ 3,154,704	\$ 3,038,418	\$ 3,158,190	\$ 1,301,007	\$ 3,169,720	\$ 3,304,934
Intergovernmental Charges	\$ 1,766,190	\$ 1,842,785	\$ 1,571,147	\$ 120,994	\$ 1,594,910	\$ 1,605,856
Miscellaneous Revenue	\$ 346,521	\$ (3,012,805)	\$ 2,185,374	\$ 6,331,155	\$ 2,955,175	\$ 3,174,900
Special Charges	\$ 23,360	\$ 11,695	\$ 10,000	\$ 6,448	\$ 13,115	\$ 10,000
TOTAL REVENUES	\$ 62,639,153	\$ 63,176,655	\$ 68,724,176	\$ 61,813,118	\$ 70,689,122	\$ 72,925,748
Other Financing Sources						
Proceeds from Sale of Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from Long-Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers From Other Funds & Use of Equity						
Revolving Funds - Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Redevelopment Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Specail Grant Fund	\$ -	\$ 700,000	\$ -	\$ 300,000	\$ 300,000	\$ -
Transfer from T.I.F.	\$ 42,500	\$ 35,000	\$ 75,000	\$ -	\$ 75,000	\$ 75,000
Transfer from Water Utility	\$ 1,095,181	\$ 1,008,782	\$ 1,134,100	\$ -	\$ 930,400	\$ 911,800
Transfer from Special Grant	\$ 435,636	\$ -	\$ 300,000	\$ -	\$ -	\$ -
Appropriated Surplus Applied	\$ -	\$ -	\$ -	\$ -	\$ 1,149,542	\$ 10,800
Amortization Fund	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 1	\$ 3,000,000
TOTAL REVENUES, TRANS & USE OF EQUITY	\$64,212,470	\$64,920,437	\$73,233,276	\$62,113,118	\$73,144,065	\$76,923,348
Assessed Valuation Including T. I. F. District						
Real Estate	\$ 6,421,268,200	\$ 6,434,411,600	\$ 7,152,432,000			\$ 7,137,048,600
Personal Property	\$ 222,388,400	\$ 239,789,100	\$ 202,212,800			\$ 194,386,100
Assessed Valuation Including TIF District	\$ 6,595,378,441	\$ 6,735,618,371	\$ 7,370,029,314			\$ 7,331,434,700
Less TIF Incremental Valuation	\$ 334,536,009	\$ 395,953,680	\$ 411,338,194			\$ 429,308,613
Assessed Valuation Excluding TIF District	\$ 6,260,842,432	\$ 6,339,664,691	\$ 6,958,691,120			\$ 6,902,126,087
Equalized Valuation Excluding TIF District	\$ 6,958,691,120	\$ 6,939,816,506	\$ 8,519,107,200			\$ 8,804,518,600

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2020 and 2021,
Budget Adopted for 2020,
2021 Estimated and Proposed Budget for 2023

General Fund - Continued	2021 Actual	2022 Actual	Adopted Budget	2023		2024
				First 6 Months Actual	Estimated	Adopted Budget
General City Expenditures						
General Government	\$ 5,743,746	\$ 6,710,901	\$ 6,541,457	\$ 2,661,298	\$ 7,367,524	\$ 6,912,077
Public Safety	\$ 34,002,801	\$ 35,069,839	\$ 36,081,994	\$ 15,476,578	\$ 37,001,603	\$ 36,826,935
Public Works	\$ 7,054,548	\$ 7,299,695	\$ 7,877,907	\$ 3,447,228	\$ 8,096,789	\$ 8,366,960
Health And Human Services	\$ 1,994,382	\$ 2,068,452	\$ 2,139,237	\$ 731,885	\$ 2,142,585	\$ 2,448,842
Conservation & Development	\$ 2,362,920	\$ 2,412,739	\$ 2,482,501	\$ 1,175,618	\$ 3,057,177	\$ 2,743,593
Non Department	\$ 30,217	\$ 117,631	\$ 118,959	\$ 9,765	\$ 288,143	\$ 310,734
TOTAL OPERATION & MAINT. EXPENDITURES	\$ 51,188,614	\$ 53,679,257	\$ 55,242,055	\$ 23,502,372	\$ 57,953,821	\$ 57,609,141
Add Transfers To Other Funds & Equity Use						
Amortization Fund	\$ 244,458		\$ 3,000,000		\$ 1	\$ 3,000,000
Reserve for Contingency	\$ -		\$ -			
Debt Service Fund	\$ 6,341,581	\$ 7,185,822	\$ 8,683,445		\$ 8,583,397	\$ 8,790,603
Capital	\$ 753,139	\$ 1,936,282	\$ 940,000	\$ 940,000	\$ 918,000	\$ 1,737,246
Parks Reserve	\$ 1,329,788	\$ 810,336	\$ 1,367,764		\$ 1,367,764	\$ 1,133,705
Library	\$ 2,777,066	\$ 2,912,238	\$ 2,880,894		\$ 2,880,894	\$ 3,025,653
Tourism	\$ 830,518	\$ 1,235,344	\$ 1,056,930		\$ 1,358,000	\$ 1,372,000
Other Funds	\$ 71,564	\$ 181,820	\$ 151,000		\$ 171,000	\$ 165,000
Insurance Reserve Funds	\$ 134,902	\$ (100,000)	\$ (88,812)		\$ (88,812)	\$ 90,000
Unappropriated Surplus	\$ -	\$ -	\$ -			
TOTAL EXPENDITURES, TRANSFERS, & USE OF EQUITY	\$ 63,671,630	\$ 67,841,099	\$ 73,233,276	\$ 24,442,372	\$ 73,144,065	\$ 76,923,348
Equity Adjustments	\$ (415,072)					
Net Changes in Fund Balance	\$ 125,767	\$ (2,920,661)	\$ (0)	NA	\$ -	\$ -
Unexpended Balances - December 31						
Nonspendable	\$ 1,524,940	\$ 1,423,769	\$ 1,423,769		\$ 1,423,769	\$ 1,423,769
Restricted			\$ -		\$ -	\$ -
Assigned	\$ 2,280,409	\$ 2,397,312	\$ 2,397,312		\$ 2,397,312	\$ 2,397,312
Unassigned	\$ 21,359,844	\$ 18,423,450	\$ 18,423,450		\$ 18,407,021	\$ 18,407,021
City GO Indebtedness as of December 31, 2023	\$ 135,010,000					
Scheduled Debt Retirements	\$ 16,200,000					
Proposed Debt Issue ¹	\$ 22,345,000					
CITY GO INDEBTEDNESS AS OF DECEMBER 31, 2024	\$ 141,155,000					

¹ Estimate as 2024 Capital Budget not yet adopted

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2021 and 2022,
Budget Adopted for 2023,
2023 Estimated and Proposed Budget for 2024

	2021 Actual	2022 Actual	2023			2024 Adopted Budget
			Adopted Budget	First 6 Months Actual	Estimated	
Debt Service						
TOTAL REVENUES & TRANSFERS	\$ 13,103,783	\$ 11,511,740	\$ 12,675,204	\$ 798,376	\$ 12,326,644	\$ 13,183,153
TOTAL EXPENSES	\$ 12,853,131	\$ 11,299,604	\$ 12,825,205	\$ 1,838,559	\$ 12,968,619	\$ 13,627,049
NET INCOME (LOSS)	\$ 250,652	\$ 212,136	\$ (150,001)	\$ (1,040,183)	\$ (641,975)	\$ (443,896)
RESERVE BALANCE - DECEMBER 31	\$ 2,030,946	\$ 2,243,082	\$ 2,093,081	\$	\$ 1,601,107	\$ 1,157,211
Capital						
TOTAL REVENUES & TRANSFERS	\$ 11,479,628	\$ 8,947,358	\$ 13,172,718	\$ 2,040,181	\$ 12,943,218	\$ 12,957,507
TOTAL EXPENSES	\$ 9,129,939	\$ 6,585,730	\$ 14,666,641	\$ 2,163,421	\$ 22,484,102	\$ 12,665,007
NET INCOME (LOSS)	\$ (11,479,628)	\$ 2,361,628	\$ (1,493,923)	\$ (123,240)	\$ (9,540,884)	\$ 292,500
RESERVE BALANCE - DECEMBER 31	\$ 10,994,015	\$ 13,355,643	\$ 11,861,720	\$	\$ 3,814,759	\$ 4,107,259
C.D.B.G. Program Fund						
TOTAL REVENUES & TRANSFERS	\$ 1,974,283	\$ 1,273,135	\$ 1,115,283	\$ 119,507	\$ 1,124,594	\$ 1,000,000
TOTAL EXPENSES	\$ 1,872,114	\$ 1,274,511	\$ 1,115,283	\$ 192,424	\$ 1,124,594	\$ 1,000,000
NET INCOME (LOSS)	\$ 102,169	\$ (1,376)	\$ -	\$ (72,917)	\$ -	\$ -
RESERVE BALANCE - DECEMBER 31	\$ (5,559)	\$ (6,935)	\$ (6,935)	\$	\$ (6,935)	\$ (6,935)
Revolving Fund						
TOTAL REVENUES & TRANSFERS	\$ 108,082	\$ 115,257	\$ 32,000	\$ 125,606	\$ 32,000	\$ 102,980
TOTAL EXPENSES	\$ 35,462	\$ 37,843	\$ -	\$ 39,357	\$ 255,388	\$ 60,000
NET INCOME (LOSS)	\$ 72,620	\$ 77,414	\$ 32,000	\$ 86,249	\$ (223,388)	\$ 42,980
RESERVE BALANCE - DECEMBER 31	\$ 72,620	\$ 150,034	\$ 182,034	\$	\$ (73,354)	\$ (30,374)
Trust & Agency Fund						
TOTAL REVENUES & TRANSFERS	\$ 239,204	\$ 52,245	\$ 10,600	\$ 68,110	\$ 10,600	\$ -
TOTAL EXPENSES	\$ 148,283	\$ 103,124	\$ 36,000	\$ 40,367	\$ 43,051	\$ 96,928
NET INCOME (LOSS)	\$ 90,921	\$ (50,879)	\$ (25,400)	\$ 27,743	\$ (32,451)	\$ (96,928)
RESERVE BALANCE - DECEMBER 31	\$ 648,087	\$ 597,208	\$ 571,808	\$	\$ 564,757	\$ 467,829
Health/Life Insurance Reserve						
TOTAL REVENUES & TRANSFERS	\$ 10,115,686	\$ 10,770,147	\$ 11,087,885	\$ 3,615,396	\$ 11,087,885	\$ 11,089,294
TOTAL EXPENSES	\$ 10,549,707	\$ 11,565,673	\$ 11,114,503	\$ 5,338,486	\$ 11,114,503	\$ 11,172,366
NET INCOME (LOSS)	\$ (434,021)	\$ (795,526)	\$ (26,618)	\$ (1,723,090)	\$ (26,618)	\$ (83,072)
RESERVE BALANCE - DECEMBER 31	\$ (23,370,969)	\$ (24,166,495)	\$ (24,193,113)	\$	\$ (24,193,113)	\$ (24,276,185)
CASH BALANCE - DECEMBER 31	\$ 6,577,581	\$ 5,782,055	\$ 5,755,437	\$	\$ 5,755,437	\$ 5,672,365
Dental Insurance Reserve						
TOTAL REVENUES & TRANSFERS	\$ 408,458	\$ 407,661	\$ 414,777	\$ 186,933	\$ 414,777	\$ 424,723
TOTAL EXPENSES	\$ 379,988	\$ 398,233	\$ 414,777	\$ 217,035	\$ 414,777	\$ 424,610
NET INCOME (LOSS)	\$ 28,470	\$ 9,428	\$ -	\$ (30,102)	\$ -	\$ 113
RESERVE BALANCE - DECEMBER 31	\$ 240,007	\$ 249,435	\$ 249,435	\$	\$ 249,435	\$ 249,548
General Liability Reserve						
TOTAL REVENUES & TRANSFERS	\$ 677,714	\$ 1,306,540	\$ 1,448,216	\$ 38,068	\$ 1,448,216	\$ 1,387,197
TOTAL EXPENSES	\$ 374,028	\$ 333,725	\$ 448,216	\$ (79,877)	\$ 448,216	\$ 386,476
NET INCOME (LOSS)	\$ 303,686	\$ 972,815	\$ 1,000,000	\$ 117,945	\$ 1,000,000	\$ 1,000,721
RESERVE BALANCE - DECEMBER 31	\$ 3,821,845	\$ 4,794,660	\$ 5,794,660	\$	\$ 5,794,660	\$ 6,795,381
CASH BALANCE - DECEMBER 31	\$ 2,637,392	\$ 3,610,207	\$ 4,610,207	\$	\$ 4,610,207	\$ 5,610,928
Worker's Compensation Reserve						
TOTAL REVENUES & TRANSFERS	\$ 825,852	\$ 828,566	\$ 856,985	\$ 402,772	\$ 856,985	\$ 918,411
TOTAL EXPENSES	\$ 815,334	\$ 1,224,047	\$ 847,375	\$ 62,097	\$ 838,650	\$ 929,597
NET INCOME (LOSS)	\$ 10,518	\$ (395,481)	\$ 9,610	\$ 340,675	\$ 18,335	\$ (11,186)
RESERVE BALANCE - DECEMBER 31	\$ 562,072	\$ 166,591	\$ 176,201	\$	\$ 184,926	\$ 173,740
Fleet Equipment						
TOTAL REVENUES & TRANSFERS	\$ 3,456,505	\$ 3,578,765	\$ 3,659,152	\$ 1,790,814	\$ 3,659,152	\$ 4,270,999
TOTAL EXPENSES	\$ 3,454,338	\$ 3,929,864	\$ 3,794,604	\$ 1,297,448	\$ 3,794,604	\$ 4,182,945
NET INCOME (LOSS)	\$ 2,167	\$ (351,099)	\$ (135,452)	\$ 493,366	\$ (135,452)	\$ 88,054
RESERVE BALANCE - DECEMBER 31	\$ 554,893	\$ 203,794	\$ 68,342	\$	\$ 68,342	\$ 156,396
Fleet Capital						
TOTAL REVENUES & TRANSFERS	\$ 1,077,851	\$ 1,080,397	\$ 1,097,565	\$ 990,071	\$ 1,097,565	\$ 1,191,391
TOTAL EXPENSES	\$ 1,596,569	\$ 478,166	\$ 995,000	\$ 909,641	\$ 1,277,655	\$ 903,000
NET INCOME (LOSS)	\$ (518,718)	\$ 602,231	\$ 900,855	\$ 80,430	\$ (180,090)	\$ 288,391
RESERVE BALANCE - DECEMBER 31	\$ 12,825	\$ 615,056	\$ 1,515,911	\$	\$ 434,966	\$ 723,357

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2021 and 2022,
Budget Adopted for 2023,
2023 Estimated and Proposed Budget for 2024

	2021 Actual	2022 Actual	2023		2024	
			Adopted Budget	6 Month Actual	Estimated	Proposed Budget
Municipal Complex Reserve						
TOTAL REVENUES & TRANSFERS	\$ 907,044	\$ 865,753	\$ 871,568	\$ 436,074	\$ 871,568	\$ 904,150
TOTAL EXPENSES	\$ 911,629	\$ 771,626	\$ 1,186,567	\$ 767,614	\$ 1,363,813	\$ 1,154,213
NET INCOME (LOSS)	\$ (4,585)	\$ 94,127	\$ (314,999)	\$ (331,540)	\$ (492,245)	\$ (250,063)
RESERVE BALANCE - DECEMBER 31	\$ 708,615	\$ 802,742	\$ 487,743		\$ 310,497	\$ 60,434
Information Systems Reserve						
TOTAL REVENUES & TRANSFERS	\$ 2,264,506	\$ 2,380,602	\$ 2,250,075	\$ 1,130,128	\$ 2,255,165	\$ 2,374,079
TOTAL EXPENSES	\$ 2,035,133	\$ 1,977,926	\$ 2,248,980	\$ 1,027,901	\$ 2,361,508	\$ 2,483,914
NET INCOME (LOSS)	\$ 229,372	\$ 402,676	\$ 1,095	\$ 102,227	\$ (106,343)	\$ (109,835)
RESERVE BALANCE - DECEMBER 31	\$ 1,641,457	\$ 2,044,133	\$ 2,045,228		\$ 1,937,790	\$ 1,827,955
CASH BALANCE - DECEMBER 31	\$ 692,236	\$ 1,094,912	\$ 1,096,007		\$ 988,569	\$ 878,734
Information System Equip						
TOTAL REVENUES & TRANSFERS	\$ 226,339	\$ 248,288	\$ 261,973	\$ 264,754	\$ 261,973	\$ 273,137
TOTAL EXPENSES	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -
NET INCOME (LOSS)	\$ 226,339	\$ 248,288	\$ 236,973	\$ 264,754	\$ 236,973	\$ 273,137
RESERVE BALANCE - DECEMBER 31	\$ 968,061	\$ 1,216,349	\$ 1,453,322		\$ 1,453,322	\$ 1,726,459
Public Works Building						
TOTAL REVENUES & TRANSFERS	\$ 515,911	\$ 511,616	\$ 508,451	\$ 230,451	\$ 508,451	\$ 563,316
TOTAL EXPENSES	\$ 474,926	\$ 521,965	\$ 508,321	\$ 213,615	\$ 528,882	\$ 561,024
NET INCOME (LOSS)	\$ 40,985	\$ (10,349)	\$ 130	\$ 16,836	\$ (20,431)	\$ 2,292
RESERVE BALANCE - DECEMBER 31	\$ 2,400,530	\$ 2,390,181	\$ 2,390,311		\$ 2,369,750	\$ 2,372,042
CASH BALANCE - DECEMBER 31	\$ 235,595	\$ 225,246	\$ 225,376		\$ 204,815	\$ 207,107
Public Works Capital						
TOTAL REVENUES & TRANSFERS	\$ 94,846	\$ 95,158	\$ 97,802	\$ 94,223	\$ 97,802	\$ 111,923
TOTAL EXPENSES	\$ 9,174	\$ 13,514	\$ 10,000	\$ 969	\$ 10,969	\$ 125,000
NET INCOME (LOSS)	\$ 85,672	\$ 81,644	\$ 87,802	\$ 93,254	\$ 86,833	\$ (13,077)
RESERVE BALANCE - DECEMBER 31	\$ 154,717	\$ 236,361	\$ 324,163		\$ 323,194	\$ 310,117
Redevelopment Reserve						
TOTAL REVENUES & TRANSFERS	\$ 145,824	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 118	\$ 388	\$ 224	\$ -	\$ 55,224	\$ 254
NET INCOME (LOSS)	\$ 145,706	\$ (388)	\$ (224)	\$ -	\$ (55,224)	\$ (254)
RESERVE BALANCE - DECEMBER 31	\$ 1,043,629	\$ 1,043,241	\$ 1,043,017		\$ 988,017	\$ 987,763
Community Development Authority						
TOTAL REVENUES & TRANSFERS	\$ 777	\$ 5,208,925	\$ 165,000	\$ 20,259	\$ 683,875	\$ 168,720
TOTAL EXPENSES	\$ 675,253	\$ 288,653	\$ 639,923	\$ 462,144	\$ 813,604	\$ 500,855
NET INCOME (LOSS)	\$ (674,476)	\$ 4,920,272	\$ (474,923)	\$ (441,885)	\$ (129,729)	\$ (332,135)
RESERVE BALANCE - DECEMBER 31	\$ 829,823	\$ 5,750,095	\$ 5,275,172		\$ 5,620,366	\$ 5,288,231

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2021 and 2022,
Budget Adopted for 2023,
2023 Estimated and Proposed Budget for 2024

	2021 Actual	2022 Actual	Adopted Budget	2023		2024 Proposed Budget
				6 Month Actual	Estimated	
Tourism						
TOTAL REVENUES & TRANSFERS	\$ 904,001	\$ 1,414,225	\$ 1,081,930	\$ 30,045	\$ 1,388,045	\$ 1,397,000
TOTAL EXPENSES	\$ 567,297	\$ 614,080	\$ 1,088,446	\$ 462,144	\$ 1,093,491	\$ 1,396,812
NET INCOME (LOSS)	\$ 336,704	\$ 800,145	\$ (6,516)	\$ (432,099)	\$ 294,554	\$ 188
RESERVE BALANCE - DECEMBER 31	\$ 602,958	\$ 1,403,103	\$ 1,396,587		\$ 1,697,657	\$ 1,697,845
Special Assesments						
TOTAL REVENUES & TRANSFERS	\$ 917,239	\$ 780,263	\$ -	\$ 192,326		\$ -
TOTAL EXPENSES	\$ 917,239	\$ 780,263	\$ -	\$ -		\$ -
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 192,326	\$ -	\$ -
RESERVE BALANCE - DECEMBER 31	\$ -	\$ -	\$ -		\$ -	\$ -
Parks Reserve						
TOTAL REVENUES & TRANSFERS	\$ 1,776,650	\$ 1,205,298	\$ 1,697,965	\$ 155,799	\$ 1,697,965	\$ 1,463,906
TOTAL EXPENSES	\$ 1,224,689	\$ 1,084,243	\$ 1,834,830	\$ 538,319	\$ 1,861,249	\$ 1,613,906
NET INCOME (LOSS)	\$ 551,961	\$ 121,055	\$ (136,865)	\$ (382,520)	\$ (163,284)	\$ (150,000)
RESERVE BALANCE - DECEMBER 31	\$ 1,182,797	\$ 1,303,852	\$ 1,166,987		\$ 1,140,568	\$ 990,568
Library						
TOTAL REVENUES & TRANSFERS	\$ 3,126,100	\$ 3,091,966	\$ 3,178,928	\$ 274,257	\$ 3,183,099	\$ 3,358,662
TOTAL EXPENSES	\$ 2,994,253	\$ 3,068,676	\$ 3,178,928	\$ 1,548,454	\$ 3,183,999	\$ 3,358,662
NET INCOME (LOSS)	\$ 131,848	\$ 23,291	\$ -	\$ -	\$ (900)	\$ -
RESERVE BALANCE - DECEMBER 31	\$ -	\$ 23,291	\$ 23,291		\$ -	\$ -
Total Tax Incremental Financing						
TOTAL REVENUES & TRANSFERS	\$ 7,992,759	\$ 21,129,269	\$ 18,806,384	\$ 9,477,104	\$ 9,786,877	\$ 11,147,526
TOTAL EXPENSES	\$ 7,643,652	\$ 21,256,904	\$ 19,066,509	\$ 3,985,630	\$ 8,778,106	\$ 10,496,781
NET INCOME (LOSS)	\$ 349,107	\$ (127,635)	\$ (260,125)	\$ 5,491,474	\$ 1,008,771	\$ 650,745
RESERVE BALANCE - DECEMBER 31	\$ 2,455,904	\$ 2,328,269	\$ 2,068,144		\$ 3,337,040	\$ 3,987,785
District #6						
TOTAL REVENUES & TRANSFERS	\$ 2,621,872	\$ 14,692,089	\$ 2,573,920	\$ 2,570,635	\$ 2,682,094	\$ 3,266,003
TOTAL EXPENSES	\$ 1,459,560	\$ 14,890,001	\$ 2,042,224	\$ 947,179	\$ 1,819,865	\$ 1,807,486
NET INCOME (LOSS)	\$ 1,162,312	\$ (197,912)	\$ 531,696	\$ 1,623,456	\$ 862,229	\$ 1,458,517
RESERVE BALANCE - DECEMBER 31	\$ 2,758,386	\$ 2,560,474	\$ 3,092,170		\$ 3,422,703	\$ 4,881,220
District #7						
TOTAL REVENUES & TRANSFERS	\$ 3,047,960	\$ 3,290,637	\$ 3,632,694	\$ 3,563,624	\$ 3,653,435	\$ 3,875,211
TOTAL EXPENSES	\$ 4,026,255	\$ 2,782,193	\$ 2,713,405	\$ 951,855	\$ 4,054,135	\$ 5,218,928
NET INCOME (LOSS)	\$ (978,295)	\$ 508,444	\$ 919,289	\$ 2,611,769	\$ (400,700)	\$ (1,343,717)
RESERVE BALANCE - DECEMBER 31	\$ (714,804)	\$ (714,804)	\$ 204,485		\$ (1,115,504)	\$ (2,459,221)

¹ Adjusted for internal loan proceeds that are not included in the audited financial statements

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2021 and 2022,
Budget Adopted for 2023,
2023 Estimated and Proposed Budget for 2024

	2021 Actual	2022 Actual	2023		2024	
			Adopted Budget	6 Month Actual	Estimated	Proposed Budget
District #8						
TOTAL REVENUES & TRANSFERS	\$ 656,278	\$ 806,575	\$ 842,518	\$ 856,613	\$ 914,916	\$ 1,085,586
TOTAL EXPENSES	\$ 206,454	\$ 978,080	\$ 2,883,651	\$ 208,819	\$ 697,378	\$ 1,378,781
NET INCOME (LOSS)	\$ 449,824	\$ (171,505)	\$ (2,041,133)	\$ 647,794	\$ 217,538	\$ (293,195)
RESERVE BALANCE - DECEMBER 31	\$ 2,041,725	\$ 1,870,220	\$ (170,913)		\$ 2,087,758	\$ 1,794,563
District #9						
TOTAL REVENUES & TRANSFERS	\$ 240,455	\$ 269,174	\$ 275,392	\$ 270,023	\$ 272,737	\$ 309,587
TOTAL EXPENSES	\$ 249,938	\$ 240,978	\$ 238,751	\$ 188,721	\$ 247,248	\$ 271,237
NET INCOME (LOSS)	\$ (9,483)	\$ 28,196	\$ 36,641	\$ 81,302	\$ 25,489	\$ 38,350
RESERVE BALANCE - DECEMBER 31	\$ (2,156)	\$ 26,040	\$ 62,681		\$ 51,529	\$ 89,879
District #10						
TOTAL REVENUES & TRANSFERS	\$ 371,126	\$ 763,444	\$ 6,757,624	\$ 752,118	\$ 774,454	\$ 857,988
TOTAL EXPENSES	\$ 650,818	\$ 871,298	\$ 6,616,446	\$ 636,767	\$ 642,763	\$ 642,889
NET INCOME (LOSS)	\$ (279,692)	\$ (107,854)	\$ 141,178	\$ 115,351	\$ 131,691	\$ 215,099
RESERVE BALANCE - DECEMBER 31	\$ 435,855	\$ 328,001	\$ 469,179		\$ 459,692	\$ 674,791
District #11						
TOTAL REVENUES & TRANSFERS	\$ 771,913	\$ 768,192	\$ 4,030,747	\$ 787,548	\$ 805,195	\$ 856,606
TOTAL EXPENSES	\$ 574,846	\$ 746,926	\$ 3,895,410	\$ 469,266	\$ 635,476	\$ 578,962
NET INCOME (LOSS)	\$ 197,067	\$ 21,266	\$ 135,337	\$ 318,282	\$ 169,719	\$ 277,644
RESERVE BALANCE - DECEMBER 31	\$ (60,823)	\$ (39,557)	\$ 95,780		\$ 130,162	\$ 407,806
District #12						
TOTAL REVENUES & TRANSFERS	\$ 283,154	\$ 515,527	\$ 476,945	\$ 463,614	\$ 463,614	\$ 682,541
TOTAL EXPENSES	\$ 471,460	\$ 667,288	\$ 446,065	\$ 445,114	\$ 451,109	\$ 451,099
NET INCOME (LOSS)	\$ (188,306)	\$ (151,761)	\$ 30,880	\$ 18,500	\$ 12,505	\$ 231,442
RESERVE BALANCE - DECEMBER 31	\$ (631,589)	\$ (783,350)	\$ (752,470)		\$ (770,845)	\$ (539,403)
District #13						
TOTAL REVENUES & TRANSFERS	\$ 1,998,589	\$ 13,630	\$ 216,544	\$ 212,929	\$ 220,432	\$ 208,863
TOTAL EXPENSES	\$ 2,002,939	\$ 9,946	\$ 139,257	\$ 132,837	\$ 138,832	\$ 127,099
NET INCOME (LOSS)	\$ (4,350)	\$ 3,684	\$ 77,287	\$ 80,092	\$ 81,600	\$ 81,764
RESERVE BALANCE - DECEMBER 31	\$ (19,350)	\$ (15,666)	\$ 61,621		\$ 65,934	\$ 147,698

CITY OF WAUWATOSA

Summary of Receipts & Expenditures for the Years 2021 and 2022,
Budget Adopted for 2023,
2023 Estimated and Proposed Budget for 2024

	2021 Actual	2022 Actual	2023			2024
			Adopted Budget	6 Month Actual	Estimated	Proposed Budget
District #14						
TOTAL REVENUES & TRANSFERS	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 5,141
TOTAL EXPENSES	\$ -	\$ 70,195	\$ 91,300	\$ 5,071	\$ 91,300	\$ 20,150
NET INCOME (LOSS)	\$ -	\$ (60,195)	\$ (91,300)	\$ (5,071)	\$ (91,300)	\$ (15,009)
RESERVE BALANCE - DECEMBER 31	\$ -	\$ (60,195)	\$ (151,495)		\$ (151,495)	\$ (166,504)
District #15						
TOTAL REVENUES & TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150)
RESERVE BALANCE - DECEMBER 31	\$ -	\$ -	\$ -		\$ -	\$ (150)
Hospital Policing						
TOTAL REVENUES & TRANSFERS	\$ 1,293,951	\$ 1,919,653	\$ 2,723,532	\$ 495,450	\$ 2,723,532	\$ 3,336,647
TOTAL EXPENSES	\$ 1,267,277	\$ 1,883,155	\$ 2,723,539	\$ 1,014,399	\$ 2,723,539	\$ 3,362,347
NET INCOME (LOSS)	\$ 26,674	\$ 36,498	\$ (7)	\$ (518,949)	\$ (7)	\$ (25,700)
RESERVE BALANCE - DECEMBER 31	\$ 36,406	\$ 72,904	\$ 72,897		\$ 72,897	\$ 47,197
Special Grant						
TOTAL REVENUES & TRANSFERS	\$ 813,064	\$ 2,955,383	\$ 858,343	\$ 20,895,429	\$ 20,895,429	\$ -
TOTAL EXPENSES	\$ 813,064	\$ 2,955,383	\$ 858,343	\$ 886,948	\$ 20,815,429	\$ 679,244
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ 20,008,481	\$ 80,000	\$ (679,244)
RESERVE BALANCE - DECEMBER 31	\$ -	\$ -	\$ -		\$ 80,000	\$ (599,244)
Water						
TOTAL REVENUES & TRANSFERS	\$ 9,593,075	\$ 12,186,722	\$ 13,435,652	\$ 4,396,345	\$ 11,849,329	\$ 12,905,104
TOTAL EXPENSES	\$ 9,111,074	\$ 9,170,333	\$ 10,868,720	\$ 5,059,462	\$ 10,587,396	\$ 11,245,027
NET INCOME (LOSS)	\$ 482,001	\$ 3,016,389	\$ 2,566,932	\$ (663,117)	\$ 1,261,933	\$ 1,660,077
RESERVE BALANCE - DECEMBER 31	\$ 40,530,628	\$ 43,547,017	\$ 46,113,949		\$ 44,808,950	\$ 47,774,026
CASH BALANCE - DECEMBER 31	\$ 5,695,157	\$ 5,706,164	\$ 8,184,979		\$ 6,879,980	\$ 8,651,017
Sanitary Sewer Reserve						
TOTAL REVENUES & TRANSFERS	\$ 10,381,545	\$ 11,458,686	\$ 12,040,424	\$ 4,716,633	\$ 12,555,064	\$ 11,149,825
TOTAL EXPENSES	\$ 7,394,695	\$ 7,559,726	\$ 9,968,209	\$ 2,186,162	\$ 12,260,905	\$ 9,193,251
NET INCOME (LOSS)	\$ 2,986,850	\$ 3,898,960	\$ 2,072,215	\$ 2,530,471	\$ 294,159	\$ 1,956,574
RESERVE BALANCE - DECEMBER 31	\$ 55,492,408	\$ 59,391,368	\$ 60,096,445		\$ 59,685,527	\$ 61,642,101
CASH BALANCE - DECEMBER 31	\$ 14,134,485	\$ 14,861,659	\$ 15,471,856		\$ 13,693,800	\$ 14,458,042
Storm Water Management Resreve						
TOTAL REVENUES & TRANSFERS	\$ 6,820,442	\$ 6,155,251	\$ 6,413,979	\$ 3,293,687	\$ 5,909,010	\$ 6,057,659
TOTAL EXPENSES	\$ 2,940,978	\$ 3,322,381	\$ 4,065,158	\$ 2,629,135	\$ 5,766,030	\$ 4,280,828
NET INCOME (LOSS)	\$ 3,879,463	\$ 2,832,870	\$ 2,348,821	\$ 664,552	\$ 142,980	\$ 1,776,831
RESERVE BALANCE - DECEMBER 31	\$ 44,291,547	\$ 47,124,417	\$ 46,445,839		\$ 47,267,397	\$ 49,044,228
CASH BALANCE - DECEMBER 31	\$ 3,199,871	\$ 4,655,632	\$ 4,854,007		\$ 2,648,166	\$ 2,372,032