



Wauwatosa Community Development Authority



Financial Reports as of June 30, 2025

Income Statement

<u>Revenues</u>	<u>YTD</u>	<u>Revised Budget</u>	<u>Available Budget</u>
Interest- Loans	\$ (1,639.91)	\$ -	\$ 1,639.91
Proceeds from Long Term Debt	\$ -	\$ -	\$ -
Sale of Land & Improvements		\$ -	\$ -
Fee Revenue		\$ -	\$ -
Transfers from other City Funds	\$ (79,280.65)	\$ (40,000.00)	\$ 39,280.65
Other Income	\$ (75.00)	\$ -	\$ 75.00
Total Revenues	\$ (80,995.56)	\$ (40,000.00)	\$ 40,995.56

<u>Expenditures</u>	<u>YTD</u>	<u>Encumbrances</u>	<u>Revised Budget</u>	<u>Available Budget</u>
Operating Expenditures	\$ 38.07	\$ -	\$ -	\$ (38.07)
Professional Services	\$ 50.13	\$ 76.24	\$ 20,130.82	\$ 20,004.45
Utilities	\$ 296.72	\$ -	\$ -	\$ (296.72)
Internal Charges	\$ 150.00	\$ -	\$ 5,500.87	\$ 5,350.87
Economic Development Asst.	\$ 21,925.00	\$ 18,075.00	\$ 11,000.00	\$ (29,000.00)
Insurance Premiums	\$ 14,340.00	\$ -	\$ 14,365.00	\$ 25.00
Total Expenditures	\$ 36,799.92	\$ 18,151.24	\$ 50,996.69	\$ (3,954.47)

Net Income \$ (44,195.64)

Balance Sheet

<u>Assets</u>	
Cash and cash equivalents	\$ 3,651.37
Assets Held for Sale	\$ 3,976,804.05
Investments	\$ -
Restricted cash and cash equivalents	\$ 1,006,803.82
Restricted investments	\$ -
Accrued Int. Rec.	\$ -
Accounts Receivable Misc	\$ 85,949.94
Loans - CDBG	\$ 190,041.86
Loans - general	
Loans - forgivable	\$ 103,411.43
less allowance for uncollectable	\$ (103,411.43)
Total Assets	\$ 5,263,251.04

<u>Liabilities</u>	
Deferred Revenue	\$ (85,949.94)
Accounts Payable	\$ (15,000.00)
Accounts Payable YE	
Pcard ACI Liability	\$ -
Total Liabilities	\$ (100,949.94)

Restricted - CDBG Lending	\$ (481,482.14)
Restricted - Affordable Housing	\$ (619,022.66)
Restricted - Housing	\$ (81,340.88)
Restricted - Boston Store Cash	\$ (0.00)
Restricted - Asset Held for Sale	\$ (3,976,804.05)
Unrestricted	\$ (3,651.37)

Total Net Assets \$ (5,162,301.10)

Other Funds

CDBG Balance \$ -

CDBG Available for lending \$ 291,440.28

	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Available</u>
ARPA Small Busines Support	\$ 100,000	\$ 6,323	\$ 30,000	\$ 63,677

CDA REVOLVING LOAN FUND - LOAN SUMMARY

6/30/2025

OPEN LOANS

<u>APPLICANT</u>	<u>Contact</u>	<u>AMOUNT</u>	<u>RATE</u>	<u>TERM</u>	<u>LOAN DATE</u>	<u>START DATE</u>	<u>END DATE</u>	<u>CDBG</u>	<u>PURPOSE</u>	<u>Outstanding Amount</u>
Crafty Cow Tosa LLC	Devin Eichler	\$ 93,000	2.00%	60	May-28-21	May-28-21	May-27-26	x		\$63,291.34
Mochi	Andy Schneider	\$ 50,000	2.00%	60	Oct-15-23	Oct-15-23	Sep-15-28	x		\$37,465.59
Trouquet	Tuan Nguyen	\$110,137	2.00%	120	Aug-01-22	Aug-01-22	Jun-01-32	x		89,284.95
TOTAL - Unrestricted										\$ -
TOTAL - Restricted										\$ 190,041.88

Forgivable Loan Recipient	Business	Type of Loan	Original Amount	Date of Execution	Date of Loan	Term (years)	3/31/2025 Balance
Community Development Block Grant Job Creation Program							
Troquet	Troquet	CDBG FL	\$ 29,863	4/25/2022	7/7/2022	5	12,043

Economic Development Small Grant Program

GALNAHAN PROPERTIES	GCA Architects	Façade	\$ 10,000	4/15/2019	7/18/2019	5	(1,912)
NOBY WISCONSIN REAL ESTATE	Unknown Tenants - PNC Bank Building	Code Comp.	\$ 10,000	8/20/2018	9/11/2019	5	(1,611)
GALNHAH PROPERTIES	GCA Architects	Code Comp.	\$ 10,000	4/15/2019	10/3/2019	5	(1,490)
NATALYA BERDNIKOVA	Natalya Berdnikova	Code Comp.	\$ 10,000	7/17/2019	12/6/2019	5	(1,140)
MIDLAND HEALTH	Midland Health	Sign	\$ 1,000	5/13/2019	12/16/2019	5	(108)
MARKERRY DEVELOPMENT LLC	Be Spectacled	Code Comp.	\$ 10,000	4/15/2019	1/14/2020	5	(926)
MARKERRY DEVELOPMENT LLC	Be Spectacled	Façade	\$ 10,000	4/15/2019	1/14/2020	5	(926)
TROQUET	Troquet	Code Comp.	\$ 10,000	1/2/2020	4/16/2020	5	(416)
TROQUET	Troquet	Façade	\$ 10,000	1/2/2020	4/16/2020	5	(416)
VENDETTA	Vendetta	Sign	\$ 1,000	8/5/2021	8/5/2021	5	219
TROQUET	Troquet	Sign	\$ 1,000	1/2/2020	9/1/2021	5	234
SCHWAB ORTHODONTICS	Schwab Orthodontics	Sign	\$ 1,000	9/17/2021	9/17/2021	5	243
FROST REALTY	FROST REALTY	Sign	\$ 1,000	8/30/2021	12/14/2021	5	291
FROST REALTY	FROST REALTY	Façade	\$ 10,000	8/30/2021	12/14/2021	5	2,910
ELIE BLEU	Elie Bleu	Sign	\$ 1,000	2/7/2022	12/14/2021	5	291
DELICIOUS BITES	Delicious Bites	Sign	\$ 1,000	3/21/2022	3/21/2022	5	344
WAUWATOSA DEVELOPMENT CORPORATION	Wauwatosa Development Corp	Sign	\$ 1,000	9/14/2021	12/14/2021	5	291
DAVID KEREN	Keren Properties	Façade	\$ 1,000	10/8/2021	6/27/2022	5	398
ULTIMATE CONFECTIONS	Ultimate Confections	Sign	\$ 1,000	10/24/2022	11/14/2022	5	475
MAGGIO'S WOOD FIRED PIZZA	Maggio's Wood Fired Pizza	Code Comp.	\$ 10,000	9/13/2022	12/19/2022	5	4,937
LITTLE VILLAGE PLAY CAFÉ	Little Village Play Café	Code Comp.	\$ 10,000	1/3/2023	1/10/2023	5	5,058
LION'S TAIL BREWING	Lion's Tail Brewing	Sign	\$ 1,000	9/14/2022	2/15/2023	5	525
LION'S TAIL BREWING	Lion's Tail Brewing	Façade	\$ 10,000	9/14/2022	2/22/2023	5	5,293
LION'S TAIL BREWING	Lion's Tail Brewing	Code Comp.	\$ 10,000	9/14/2022	2/22/2023	5	5,293
JOY ICE CREAM SOCIAL	Joy Ice Cream Social	Façade	\$ 10,000	1/5/2023	4/13/2023	5	5,567
JOY ICE CREAM SOCIAL	Joy Ice Cream Social	Sign	\$ 1,000	4/6/2023	4/13/2023	5	557
MOCHI MKE, LLC	Mochi MKE	Sign	\$ 1,000	4/3/2023	4/28/2023	5	565
NAMM MKE	Kumon Building 9118 north ave	façade	\$ 10,000	1/5/2023	7/17/2023	5	6,088
LITTLE VILLAGE PLAY CAFÉ	Little Village Play Café	Sign	\$ 1,000		8/8/2023	5	621
KELLY'S GREENS	Kelly's Greens	Code Comp.	\$ 10,000	5/11/2023	8/24/2023	5	6,296
KELLY'S GREENS	Kelly's Greens	Façade	\$ 10,000	5/11/2023	9/25/2023	5	6,471
KWENCH JUICE CAFÉ	Kwench Juice Café	sign	\$ 1,000	10/25/2023	11/1/2023	5	667
JOYFUL LIVING CHIROPRACTIC	Joyful Living	Sign	\$ 1,000	9/12/2023	12/11/2023	5	689
JOY ICE CREAM SOCIAL	Joy Ice Cream Social	Code Comp.	\$ 10,000	1/6/2023	12/28/2023	5	6,986
WASH STATION	Wash Station	Sign	\$ 1,000	9/25/2023	12/16/2023	5	692
STORYHILL RENOVATIONS	Storyhill Renovations	Code Comp.	\$ 10,000	2/2/2023	1/10/2024	5	7,058
STORYHILL RENOVATIONS	Storyhill Renovations	Sign	\$ 1,000	2/2/2023	1/10/2024	5	706
WAUWATOSA REDEVELOPMENT LLC	Wauwatosa Redvelopment LCC	Code Comp.	\$ 7,941	8/17/2023	2/7/2024	5	5,726
GALNAHAN REDBRICK	Galnahan Redbrick (Pipsqueak Wine)	Code Comp.	\$ 10,000	3/1/2024	6/5/2024	5	7,863
GALNAHAN REDBRICK	Galnahan Redbrick (Pipsqueak Wine)	Façade	\$ 10,000	4/5/2024	6/5/2024	5	7,863
SCATBACK LLC	Pipsqueak Wine	Sign	\$ 1,000	5/8/2024	6/26/2024	5	798
WINGS IN WISCONSIN	Wing Zone	Code Comp.	\$ 10,000	4/5/2024	8/24/2024	5	8,301
LITTLE GEESE SHOP			\$ 15,000		4/15/2025	5	14,375
TOTAL							103,411

Awarded but not disbursed

Badger Cross Fit		Sign	2,500	4/28/2025		5	
Plant Joy LLC		Code Comp.	15,000	6/4/2025		5	
Kin by Rice and Roll		Bldg Imprv	15,000	5/17/2025		5	