



Wauwatosa, WI

Financial Affairs Committee

Meeting Minutes - Final

7725 W. North Avenue
Wauwatosa, WI 53213

Tuesday, April 14, 2026

6:30 PM

Committee Room #1 and Zoom:
<https://servetosa.zoom.us/j/82091946645>,
Meeting ID: 820 9194 6645

Regular Meeting

CALL TO ORDER

Chairperson Moldenhauer called the meeting to order at 6:32 PM.

ROLL CALL

Present 7 Alderperson District 1 Chair James Moldenhauer
Alderperson District 6 Vice Chair Joe Phillips
Alderperson District 2 Margaret Arney
Alderperson District 8 Melissa Dolan
Alderperson District 5 Rob Gustafson
Alderperson District 3 Joseph Makhlouf II
Alderperson District 7 Mike Morgan

Excused 1 Alderperson District 4 David Lewis

FINANCIAL AFFAIRS COMMITTEE ITEMS

1. Consideration of 2026 Community Development Block Grant (CDBG) funding requests [26-0686](#)

Karl Schreiber, Housing & CDBG Manager, presented the request.

RESULT: RECOMMENDED FOR APPROVAL

MOVER: Mike Morgan

SECONDER: Joseph Makhlouf II

Aye: 7 Ald Moldenhauer, Ald Phillips, Ald Arney, Ald Dolan, Ald Gustafson, Ald Makhlouf II, and Ald Morgan

Excused: 1 Ald Lewis

2. Consideration of request for approval of a level three fund transfer to recognize insurance proceeds to purchase 2 replacement police squads [26-0623](#)

John Ruggini, Finance Director, presented the request.

RESULT: RECOMMENDED FOR APPROVAL

MOVER: Joseph Makhlouf II

SECONDER: Melissa Dolan

- Aye:** 7 Ald Moldenhauer, Ald Phillips, Ald Arney, Ald Dolan, Ald Gustafson, Ald Makhlouf II, and Ald Morgan
- Excused:** 1 Ald Lewis
3. Consideration of City participation in Six Remnant Defendants Opioid Settlement [26-0606](#)
- Jennifer Tate, City Attorney, presented the request.*
- RESULT:** RECOMMENDED FOR APPROVAL
MOVER: Joe Phillips
SECONDER: Rob Gustafson
- Aye:** 7 Ald Moldenhauer, Ald Phillips, Ald Arney, Ald Dolan, Ald Gustafson, Ald Makhlouf II, and Ald Morgan
- Excused:** 1 Ald Lewis
4. Consideration for approval of a term sheet for tax incremental financing with JJH3 Group for a multi-family development at 7746 Menomonee River Parkway [26-0625](#)
- Mark Hammond, Development Director, and Jeffrey Hook, JJH3 Group, presented the request.*
- RESULT:** RECOMMENDED FOR APPROVAL
MOVER: Rob Gustafson
SECONDER: Melissa Dolan
- Aye:** 6 Ald Moldenhauer, Ald Phillips, Ald Arney, Ald Dolan, Ald Gustafson, and Ald Morgan
- Nay:** 1 Ald Makhlouf II
- Excused:** 1 Ald Lewis
5. Report on 2025 Unaudited Financial Results [26-0051](#)
- John Ruggini, Finance Director, presented.*
- RESULT:** INFORMATIONAL ONLY

ADJOURNMENT

Meeting adjourned at 7:48 PM.